

Proposed Budget

| Teton Village Improvement and Service District | |
|--|--|
| Budget Hearing Information | |
| PO Box 413 / 7020 Rachel Way | Location: 7648 Granite Loop Road (Fire Station) |
| Teton Village, WY 83025 | Date: 7/18/2019 |
| (307) 733-5457 | Time: 6:00 PM |
| Teton | Budget Prepared by: Mary Kay Werner, Treasurer |

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The FY 2020 budget for Teton Village Improvement and Service District (TVISD) was carefully prepared to ensure the same level of service to property owners in the residential areas of Teton Village and Granite Ridge. Services include snow removal, road repair, street sweeping, road striping, weed control and signage. The budget also maintains an increased contribution to the road resurfacing chip/seal reserve in anticipation of the need for asphalt overlays in several areas. The mill levy to property owners for the FY 2020 budget year will remain at 3.91 mills, which is unchanged from previous years.

S-B RESERVE DESCRIPTION

TVISD has over \$3 million in capital assets, at present value, that include 4.3 miles of paved road and appurtenances and shared responsibility for .5 miles of pathway. The reserve policy was adopted to maintain a prudent level of financial resources to maintain public safety and to provide financial flexibility to react to an extreme event that may pose a significant threat to life and property. The policy includes the allocation of \$100,000 of the total general fund as an emergency reserve. The depreciation reserve is adjusted each year according to the

S-C

| Names of Board Members | Date of End of Term | |
|----------------------------|---------------------|---|
| Tim Carney, Chairman | 11/8/22 | Does the district have regular office hours exceeding 20 hours per week? <input type="checkbox"/> Yes |
| Shawn Reichel, Secretary | 11/3/20 | |
| Mary Kay Werner, Treasurer | 11/2/21 | |
| | | If Yes, enter Address of office: 7020 Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: (307) 733-5457 Hours Open: Mon-Thurs 8:30 - 4:30; Friday 8:30 - 11:30 AM |
| | | |
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| | | |
| | | |

Where are the minutes of your board meeting available for public review?
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?
 www.tetonvillagewy.org

Where are the public meetings held?
 Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

PROPOSED BUDGET SUMMARY

| OVERVIEW | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|----------|---|---------------------|------------------------|-----------------------|---------------------|
| S-1 | Total Budgeted Expenditures | \$243,486 | \$284,986 | \$298,534 | \$298,534 |
| S-2 | Total Principal to Pay on Debt | \$0 | \$0 | \$0 | \$0 |
| S-3 | Total Change to Restricted Funds | \$0 | \$84,738 | \$131,035 | \$131,035 |
| S-4 | Total General Fund and Forecasted Revenues Available | \$1,059,218 | \$1,073,707 | \$1,010,896 | \$1,010,896 |
| S-5 | <i>Amount requested from County Commissioners</i> | \$340,094 | \$347,688 | \$409,169 | \$409,169 |
| S-6 | Additional Funding Needed : | | | \$0 | \$0 |

| REVENUE SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|-----------------|---|---------------------|------------------------|-----------------------|---------------------|
| S-7 | Operating Revenues | \$0 | \$0 | \$0 | \$0 |
| S-8 | Tax levy (From the County Treasurer) | \$340,094 | \$347,688 | \$409,169 | \$409,169 |
| S-9 | Government Support | \$0 | \$0 | \$0 | \$0 |
| S-10 | Grants | \$0 | \$0 | \$0 | \$0 |
| S-11 | Other County Support (Not from Co. Treas.) | \$0 | \$0 | \$0 | \$0 |
| S-12 | Miscellaneous | \$16,467 | \$23,362 | \$20,400 | \$20,400 |
| S-13 | Other Forecasted Revenue | \$0 | \$0 | \$0 | \$0 |

| | | | | | |
|------|----------------------|-----------|-----------|-----------|-----------|
| S-14 | Total Revenue | \$356,561 | \$371,050 | \$429,569 | \$429,569 |
|------|----------------------|-----------|-----------|-----------|-----------|

FY 7/1/19-6/30/20 Teton Village Improvement and Service District

| EXPENDITURE SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|---------------------|--------------------------------------|---------------------|------------------------|-----------------------|---------------------|
| S-15 | Capital Outlay | \$58,059 | \$7,000 | \$1,500 | \$1,500 |
| S-16 | Interest and Fees On Debt | \$0 | \$0 | \$0 | \$0 |
| S-17 | Administration | \$27,010 | \$30,207 | \$46,600 | \$46,600 |
| S-18 | Operations | \$157,340 | \$246,329 | \$248,984 | \$248,984 |
| S-19 | Indirect Costs | \$1,077 | \$1,450 | \$1,450 | \$1,450 |
| S-20R | Expenditures paid by Reserves | \$0 | \$0 | \$0 | \$0 |
| S-20 | Total Expenditures | \$243,486 | \$284,986 | \$298,534 | \$298,534 |

| DEBT SUMMARY | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|--------------|-------------------------------|---------------------|------------------------|-----------------------|---------------------|
| S-21 | Principal Paid on Debt | \$0 | \$0 | \$0 | \$0 |

| CASH AND INVESTMENTS | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|----------------------|----------------------------|---------------------|------------------------|-----------------------|---------------------|
| S-22 | TOTAL GENERAL FUNDS | \$702,657 | \$702,657 | \$581,327 | \$581,327 |

Summary of Reserve Funds

| | | | | | |
|------|--|-----------|-----------|-----------|-----------|
| S-23 | Beginning Balance in Reserve Accounts | | | | |
| S-24 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-25 | b. Reserves | \$275,089 | \$275,089 | \$359,827 | \$359,827 |
| S-26 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total Reserves (a+b+c) | \$275,089 | \$275,089 | \$359,827 | \$359,827 |
| S-27 | Amount to be added | | | | |
| S-28 | a. Sinking and Debt Service Funds | \$0 | \$0 | \$0 | \$0 |
| S-29 | b. Reserves | \$0 | \$84,738 | \$131,035 | \$131,035 |
| S-30 | c. Bond Funds | \$0 | \$0 | \$0 | \$0 |
| | Total to be added (a+b+c) | \$0 | \$84,738 | \$131,035 | \$131,035 |
| S-31 | Subtotal | \$275,089 | \$359,827 | \$490,862 | \$490,862 |
| S-32 | Less Total to be spent | \$0 | \$0 | \$0 | \$0 |
| S-33 | TOTAL RESERVES AT END OF FISCAL YEAR | \$275,089 | \$359,827 | \$490,862 | \$490,862 |

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 413 / 7020 Rachel Way
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner, Treasurer

DISTRICT PHONE: (307) 733-5457

Proposed Budget

Teton Village Improvement and Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2020

PROPERTY TAXES AND ASSESSMENTS

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|-------|--|---------------------|------------------------|-----------------------|---------------------|
| R-1 | Property Taxes and Assessments Received | | | | |
| R-1.1 | Tax Levy (From the County Treasurer) | \$340,094 | \$347,688 | \$409,169 | \$409,169 |
| R-1.2 | Other County Support | | | | |

FORECASTED REVENUE

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|-------|--|---------------------|------------------------|-----------------------|---------------------|
| R-2 | Revenues from Other Governments | | | | |
| R-2.1 | State Aid | | | | |
| R-2.2 | Additional County Aid (non-treasurer) | | | | |
| R-2.3 | City (or Town) Aid | | | | |
| R-2.4 | Other (Specify) | | | | |
| R-2.5 | Total Government Support | \$0 | \$0 | \$0 | \$0 |
| R-3 | Operating Revenues | | | | |
| R-3.1 | Customer Charges | | | | |
| R-3.2 | Sales of Goods or Services | | | | |
| R-3.3 | Other Assessments | | | | |
| R-3.4 | Total Operating Revenues | \$0 | \$0 | \$0 | \$0 |
| R-4 | Grants | | | | |
| R-4.1 | Direct Federal Grants | | | | |
| R-4.2 | Federal Grants thru State Agencies | | | | |
| R-4.3 | Grants from State Agencies | | | | |
| R-4.4 | Total Grants | \$0 | \$0 | \$0 | \$0 |
| R-5 | Miscellaneous Revenue | | | | |
| R-5.1 | Interest | \$1,854 | \$7,454 | \$4,000 | \$4,000 |
| R-5.2 | Other: Specify <u>Violations</u> | \$50 | \$700 | \$0 | |
| R-5.3 | Other: See Additional | \$14,563 | \$15,208 | \$16,400 | \$16,400 |
| R-5.4 | Total Miscellaneous | \$16,467 | \$23,362 | \$20,400 | \$20,400 |
| R-5.5 | Total Forecasted Revenue | \$16,467 | \$23,362 | \$20,400 | \$20,400 |
| R-6 | Other Forecasted Revenue | | | | |
| R-6.1 | a. Other past due-as estimated by Co. Treas. | | | | |
| R-6.2 | b. Other forecasted revenue (specify): | | | | |
| R-6.3 | _____ | | | | |
| R-6.4 | _____ | | | | |
| R-6.5 | _____ | | | | |
| R-6.6 | Total Other Forecasted Revenue (a+b) | \$0 | \$0 | \$0 | \$0 |

Proposed Budget

Teton Village Improvement and Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|------------|-----------------------------|---------------------|------------------------|-----------------------|---------------------|
| E-1 | Capital Outlay | | | | |
| E-1.1 | Real Property | | | | |
| E-1.2 | Vehicles | | | | |
| E-1.3 | Office Equipment | | | | |
| E-1.4 | Other (Specify) | | | | |
| E-1.5 | <u>Maintenance Garage</u> | \$58,059 | \$7,000 | \$1,500 | \$1,500 |
| E-1.6 | | | | | |
| E-1.7 | | | | | |
| E-1.8 | TOTAL CAPITAL OUTLAY | \$58,059 | \$7,000 | \$1,500 | \$1,500 |

ADMINISTRATION BUDGET

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|------------|--------------------------------------|---------------------|------------------------|-----------------------|---------------------|
| E-2 | Personnel Services | | | | |
| E-2.1 | Administrator | \$9,850 | \$8,000 | \$11,000 | \$11,000 |
| E-2.2 | Secretary | | | | |
| E-2.3 | Clerical | | | | |
| E-2.4 | Other (Specify) | | | | |
| E-2.5 | | | | | |
| E-2.6 | | | | | |
| E-2.7 | | | | | |
| E-3 | Board Expenses | | | | |
| E-3.1 | Travel | | | | |
| E-3.2 | Mileage | | | | |
| E-3.3 | Other (Specify) | | | | |
| E-3.4 | | | | | |
| E-3.5 | | | | | |
| E-3.6 | | | | | |
| E-4 | Contractual Services | | | | |
| E-4.1 | Legal | \$2,730 | \$3,200 | \$6,000 | \$6,000 |
| E-4.2 | Accounting/Auditing | \$1,981 | \$2,746 | \$3,000 | \$3,000 |
| E-4.3 | Other (Specify) | | | | |
| E-4.4 | <u>Engineering</u> | \$6,536 | \$11,000 | \$13,000 | \$13,000 |
| E-4.5 | | | | | |
| E-4.6 | | | | | |
| E-5 | Other Administrative Expenses | | | | |
| E-5.1 | Office Supplies | \$338 | \$225 | \$400 | \$400 |
| E-5.2 | Office equipment, rent & repair | \$429 | \$0 | \$2,000 | \$2,000 |
| E-5.3 | Education | | | | |
| E-5.4 | Registrations | | | | |
| E-5.5 | Other (Specify) | | | | |
| E-5.6 | <u>Office Rent</u> | \$2,900 | \$3,000 | \$3,000 | \$3,000 |
| E-5.7 | <u>Postage</u> | \$174 | \$386 | \$250 | \$250 |
| E-5.8 | see additional details | \$2,072 | \$1,650 | \$7,950 | \$7,950 |
| E-6 | TOTAL ADMINISTRATION | \$27,010 | \$30,207 | \$46,600 | \$46,600 |

Proposed Budget

Teton Village Improvement and Service District

FYE 6/30/2020

OPERATIONS BUDGET

| | | 2017-2018 Actual | 2018-2019 Estimated | 2019-2020 Proposed | Pending Approval |
|-------------|--|---------------------|------------------------|-----------------------|---------------------|
| E-7 | Personnel Services | | | | |
| E-7.1 | Wages--Operations | | | | |
| E-7.2 | Service Contracts | | | | |
| E-7.3 | Other (Specify) | | | | |
| E-7.4 | Contract Labor | \$2,604 | \$2,000 | \$3,500 | \$3,500 |
| E-7.5 | Public Works Dir - Hrly & | \$16,931 | \$24,445 | \$27,934 | \$27,934 |
| E-7.6 | | | | | |
| E-8 | Travel | | | | |
| E-8.1 | Mileage | | | | |
| E-8.2 | Other (Specify) | | | | |
| E-8.3 | | | | | |
| E-8.4 | | | | | |
| E-8.5 | | | | | |
| E-9 | Operating supplies (List) | | | | |
| E-9.1 | Street Signs, Supplies | \$6,055 | \$11,600 | \$11,000 | \$11,000 |
| E-9.2 | Gas & Vehicle | \$1,900 | \$1,800 | \$1,800 | \$1,800 |
| E-9.3 | | | | | |
| E-9.4 | | | | | |
| E-9.5 | | | | | |
| E-10 | Program Services (List) | | | | |
| E-10.1 | Road Repair / Reserve | \$5,785 | \$46,440 | \$39,000 | \$39,000 |
| E-10.2 | Weed Control | \$1,371 | \$1,750 | \$1,750 | \$1,750 |
| E-10.3 | Landscaping / Brush Rerr | \$7,587 | \$22,230 | \$10,000 | \$10,000 |
| E-10.4 | Maintenance of Drainage | \$5,012 | \$11,500 | \$8,000 | \$8,000 |
| E-10.5 | see additional details | \$10,077 | \$12,000 | \$21,000 | \$21,000 |
| E-11 | Contractual Arrangements (List) | | | | |
| E-11.1 | Snow Removal | \$92,829 | \$103,564 | \$100,000 | \$100,000 |
| E-11.2 | | | | | |
| E-11.3 | | | | | |
| E-11.4 | | | | | |
| E-11.5 | | | | | |
| E-12 | Other operations (Specify) | | | | |
| E-12.1 | | | | | |
| E-12.2 | Maintenance Lot Project | \$0 | \$0 | \$10,000 | \$10,000 |
| E-12.3 | Maintenance Lot O&M | \$7,189 | \$9,000 | \$15,000 | \$15,000 |
| E-12.4 | | | | | |
| E-12.5 | | | | | |
| E-13 | TOTAL OPERATIONS | \$157,340 | \$246,329 | \$248,984 | \$248,984 |

Proposed Budget

Teton Village Improvement and Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2020

GENERAL FUNDS

| | | End of Year | Beginning | Beginning | |
|------------|---|------------------|------------------|--------------------|--------------------|
| | | 2017-2018 | 2018-2019 | 2019-2020 | Pending |
| | | Actual | Estimated | Proposed | Approval |
| C-1 | Balances at Beginning of Fiscal Year | | | | |
| C-1.1 | General Fund Checking Account Balance | \$456,657 | \$456,657 | \$327,873 | \$327,873 |
| C-1.2 | Savings and Investments Account Balance | | \$0 | \$7,454 | \$7,454 |
| C-1.3 | General Fund CD Balance | \$246,000 | \$246,000 | \$246,000 | \$246,000 |
| C-1.4 | All Other Funds | | \$0 | | |
| C-1.5 | Reserves (From Below) | \$275,089 | \$275,089 | \$490,862 | \$490,862 |
| C-1.6 | Total Estimated Cash and Investments on Hand | \$977,746 | \$977,746 | \$1,072,189 | \$1,072,189 |
| C-2 | General Fund Reductions: | | | | |
| C-2.1 | a. Unpaid bills at FYE | \$6,881 | \$6,881 | \$7,000 | \$7,000 |
| C-2.2 | b. Reserves | \$275,089 | \$359,827 | \$490,862 | \$490,862 |
| C-2.3 | Total Deductions (a+b) | \$281,970 | \$366,708 | \$497,862 | \$497,862 |
| C-2.4 | Estimated Non-Restricted Funds Available | \$695,776 | \$611,038 | \$574,327 | \$574,327 |

SINKING & DEBT SERVICE FUNDS

| | | 2017-2018 | 2018-2019 | 2019-2020 | Pending |
|------------|---|------------|------------|------------|------------|
| | | Actual | Estimated | Proposed | Approval |
| C-3 | | | | | |
| C-3.1 | Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-3.2 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-3.3 | Amount to be added to the reserve | | | | |
| C-3.4 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-3.5 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-3.6 | Identify the amount and project to be spent | | | | |
| C-3.7 | a. _____ | | | | |
| C-3.8 | b. _____ | | | | |
| C-3.9 | c. _____ | | | | |
| C-3.10 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-3.11 | TOTAL CAPITAL OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| C-3.12 | Balance to be retained | \$0 | \$0 | \$0 | \$0 |

RESERVES

| | | 2017-2018 | 2018-2019 | 2019-2020 | Pending |
|------------|---|------------------|------------------|------------------|------------------|
| | | Actual | Estimated | Proposed | Approval |
| C-4 | | | | | |
| C-4.1 | Beginning Balance in Reserve Account (end of previous year) | \$275,089 | \$275,089 | \$359,827 | \$359,827 |
| C-4.2 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-4.3 | Amount to be added to the reserve | | \$84,738 | \$131,035 | \$131,035 |
| C-4.4 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-4.5 | SUB-TOTAL | \$275,089 | \$359,827 | \$490,862 | \$490,862 |
| C-4.6 | Identify the amount and project to be spent | | | | |
| C-4.7 | a. _____ | | | | |
| C-4.8 | b. _____ | | | | |
| C-4.9 | c. _____ | | | | |
| C-4.10 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-4.11 | TOTAL OTHER RESERVE OUTLAY (a+b+c) | \$0 | \$0 | \$0 | \$0 |
| C-4.12 | Balance to be retained | \$275,089 | \$359,827 | \$490,862 | \$490,862 |

BOND FUNDS

| | | 2017-2018 | 2018-2019 | 2019-2020 | Pending |
|------------|---|------------|------------|------------|------------|
| | | Actual | Estimated | Proposed | Approval |
| C-5 | | | | | |
| C-5.1 | Beginning Balance in Reserve Account (end of previous year) | | \$0 | \$0 | |
| C-5.2 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-5.3 | Amount to be added to the reserve | | | | |
| C-5.4 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-5.5 | SUB-TOTAL | \$0 | \$0 | \$0 | \$0 |
| C-5.6 | Identify the amount and project to be spent | | | | |
| C-5.7 | <i>Date of Reserve Approval in Minutes:</i> _____ | | | | |
| C-5.8 | Balance to be retained | \$0 | \$0 | \$0 | \$0 |
| C-5.9 | TOTAL TO BE SPENT | \$0 | \$0 | \$0 | \$0 |

