

Proposed Budget

Buffalo Valley Water District	
Budget Hearing Information	
PO Box 321	Location: 25535 Buffalo Run Rd, Moran, WY 83013
Moran, WY, 83013	Date: 5/22/2019
307-543-9171	Time: 6:00 PM
Teton County	Budget Prepared by: Jacob Schell-Treasurer

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
	<p>The water district has applied for and obtained a grant from the S.L.I.B to enable the abandonment of deteriorating old water lines. The grant is matched by a loan, which will begin to require payments in fiscal year 2020-2021. Our contractual agreements may require extra spending as the process has taken longer than previously thought, hence the increased proposed expenditures. No other major changes to income or expenditures are anticipated.</p>	

S-B	RESERVE DESCRIPTION
	<p>The anticipated starting reserves for the year is \$20,068.92 which reflects interest since last year. The policy is to hold the reserves for emergencies.</p>

S-C

Names of Board Members	Date of End of Term
Jacob Schell	12/31/21
John Sharsmith	12/31/21
Don Zak	12/31/21
George Leys	12/31/19
Silas Matthies	12/31/19

Does the district have regular office hours exceeding 20 hours per week?	No

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)?

	Yes
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Where are the minutes of your board meeting available for public review?
 District offices.

How and where are the notices of meeting posted for the public?
 Notice will be emailed to membership.

Where are the public meetings held?
 Board member residences.

PROPOSED BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$7,672	\$5,553	\$32,455	\$32,455
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$6	\$18	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$87,794	\$87,746	\$108,326	\$108,326
S-5	Amount requested from County Commissioners	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-7	Operating Revenues	\$26,114	\$26,070	\$26,070	\$26,070
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$79	\$75	\$90	\$90
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$26,193	\$26,145	\$26,160	\$26,160
FY 7/1/19-6/30/20		Buffalo Valley Water District			

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$115	\$754	\$15,445	\$15,445
S-18	Operations	\$7,307	\$4,549	\$16,760	\$16,760
S-19	Indirect Costs	\$250	\$250	\$250	\$250
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$7,672	\$5,553	\$32,455	\$32,455

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$61,601	\$61,601	\$82,166	\$82,166

Summary of Reserve Funds		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$20,044	\$20,050	\$20,068	\$20,068
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$20,044	\$20,050	\$20,068	\$20,068
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$6	\$18	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$6	\$18	\$0	\$0
S-31	Subtotal	\$20,050	\$20,068	\$20,068	\$20,068
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$20,050	\$20,068	\$20,068	\$20,068

End of Summary

Date adopted by Special District 5/22/2019

Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: PO Box 321
Moran, WY, 83013

PREPARED BY: Jacob Schell-Treasurer

DISTRICT PHONE: 307-543-9171

Proposed Budget

Buffalo Valley Water District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2020 _____

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)				
R-1.2	Other County Support				

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify) _____				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges	\$26,114	\$26,070	\$26,070	\$26,070
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$26,114	\$26,070	\$26,070	\$26,070
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$11	\$18	\$30	\$30
R-5.2	Other: Specify _____ LVE Patronage Check	\$69	\$57	\$60	\$60
R-5.3	Other: Additional _____				
R-5.4	Total Miscellaneous	\$79	\$75	\$90	\$90
R-5.5	Total Forecasted Revenue	\$26,193	\$26,145	\$26,160	\$26,160
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Proposed Budget

Buffalo Valley Water District
 NAME OF DISTRICT/BOARD

FYE 6/30/2020

CAPITAL OUTLAY BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-1	Capital Outlay					
E-1.1	Real Property					
E-1.2	Vehicles					
E-1.3	Office Equipment					
E-1.4	Other (Specify)					
E-1.5	_____					
E-1.6	_____					
E-1.7						
E-1.8	TOTAL CAPITAL OUTLAY		\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-2	Personnel Services					
E-2.1	Administrator					
E-2.2	Secretary					
E-2.3	Clerical					
E-2.4	Other (Specify)					
E-2.5	_____					
E-2.6	_____					
E-2.7						
E-3	Board Expenses					
E-3.1	Travel		\$0	\$162	\$0	
E-3.2	Mileage		\$0	\$462	\$0	
E-3.3	Other (Specify)					
E-3.4	_____					
E-3.5	_____					
E-3.6						
E-4	Contractual Services					
E-4.1	Legal		\$115	\$120	\$125	\$125
E-4.2	Accounting/Auditing				\$300	\$300
E-4.3	Other (Specify)					
E-4.4	Engineering/Consulting				\$15,000	\$15,000
E-4.5	_____					
E-4.6						
E-5	Other Administrative Expenses					
E-5.1	Office Supplies			\$10	\$20	\$20
E-5.2	Office equipment, rent & repair					
E-5.3	Education					
E-5.4	Registrations					
E-5.5	Other (Specify)					
E-5.6	_____					
E-5.7	_____					
E-5.8						
E-6	TOTAL ADMINISTRATION		\$115	\$754	\$15,445	\$15,445

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OPERATIONS BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations	\$3,074	\$1,775	\$9,000	\$9,000
E-7.2	Service Contracts	\$2,191	\$2,180	\$2,260	\$2,260
E-7.3	Other (Specify)				
E-7.4	_____				
E-7.5	_____				
E-7.6	_____				
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3	_____				
E-8.4	_____				
E-8.5	_____				
E-9	Operating supplies (List)				
E-9.1	Bank Fees and Checks	\$63	\$35	\$0	
E-9.2	Chlorine	\$976	\$0	\$0	
E-9.3	Metal Detector			\$1,200	\$1,200
E-9.4	_____				
E-9.5	_____				
E-10	Program Services (List)				
E-10.1	Water and Energy Labs	\$778	\$395	\$400	\$400
E-10.2	Legal Notices	\$226	\$165	\$400	\$400
E-10.3	Operations Manual			\$3,500	\$3,500
E-10.4	_____				
E-10.5	_____				
E-11	Contractual Arrangements (List)				
E-11.1	_____				
E-11.2	_____				
E-11.3	_____				
E-11.4	_____				
E-11.5	_____				
E-12	Other operations (Specify)				
E-12.1	_____				
E-12.2	_____				
E-12.3	_____				
E-12.4	_____				
E-12.5	_____				
E-13	TOTAL OPERATIONS	\$7,307	\$4,549	\$16,760	\$16,760

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INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
E-14	Insurance					
E-14.1	Liability		\$250	\$250	\$250	\$250
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$250	\$250	\$250	\$250

DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Pending Approval
D-1	Debt Service					
D-1.1	Principal					
D-1.2	Interest					
D-1.3	Fees					
D-2	TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

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 NAME OF DISTRICT/BOARD _____

FYE 6/30/2020 _____

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018	2018-2019	2019-2020	Pending
		Actual	Estimated	Proposed	Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$61,601	\$61,601	\$82,166	\$82,166
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$20,050	\$20,050	\$20,068	\$20,068
C-1.6	Total Estimated Cash and Investments on Hand	\$81,651	\$81,651	\$102,234	\$102,234
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$20,050	\$20,068	\$20,068	\$20,068
C-2.3	Total Deductions (a+b)	\$20,050	\$20,068	\$20,068	\$20,068
C-2.4	Estimated Non-Restricted Funds Available	\$61,601	\$61,583	\$82,166	\$82,166

SINKING & DEBT SERVICE FUNDS

		2017-2018	2018-2019	2019-2020	Pending
		Actual	Estimated	Proposed	Approval
C-3	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.3	Amount to be added to the reserve				
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2017-2018	2018-2019	2019-2020	Pending
		Actual	Estimated	Proposed	Approval
C-4	Beginning Balance in Reserve Account (end of previous year)	\$20,044	\$20,050	\$20,068	\$20,068
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$20,044	\$20,050	\$20,068	\$20,068
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.3	Amount to be added to the reserve	\$6	\$18		
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.5	SUB-TOTAL	\$20,050	\$20,068	\$20,068	\$20,068
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$20,050	\$20,068	\$20,068	\$20,068

BOND FUNDS

		2017-2018	2018-2019	2019-2020	Pending
		Actual	Estimated	Proposed	Approval
C-5	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0