

Final Budget

SPSC Improvement & Service District	
Budget Hearing Information	
P.O. Box 4047	Location: Office of Grand Teton Property Management
Jackson, WY 83001	Date: 6/13/2019
307-733-0205	Time: 12:00pm
Teton County	Budget Prepared by: Grand Teton Property Management

S-A BUDGET MESSAGE W.S. 16-4-104(d)

The total amount of charges and assessments required to be raised for District Improvements and Services have been determined by showing, in reasonable detail, the various functions and matters proposed to be covered by the budget, showing the estimated income and other funds which may be received by the District, and showing the estimated amount of assessments and other taxes or charges required to cover the costs and expenses and to provide a reasonable reserve. The budget shall be filed with and follow a format acceptable to the director of the Wyoming Department of Audit. The proposed budget reflects its efforts of intent to order improvements to the District properties for its members over the course of the 2019-20 Fiscal year and to cover unforeseen expenses and costs to the water and sewer system.

S-B RESERVE DESCRIPTION

The reserve held by the District is an amount granted from the SPSC Property Owners Association, whom of which make up the same membership as the ISD, in order to assist with covering initial costs and expenses that are not pre-determined in the normal operating budget, thereby reducing the requirement for special assessments to be issued to those same District members.

S-C

Names of Board Members	Date of End of Term
Mark Barron	6/30/21
Joe Rice	6/30/21
Diane Guslander	6/30/19
Thomas Mikkelsen	6/30/19
Mark Obringer	6/30/19

Does the district have regular office hours exceeding 20 hours per week?	<input type="checkbox"/> No

If no above: Are the records on file with the County Clerk as required by W.S. 16-12-303(c)? Yes

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

OVERVIEW		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$5,545	\$79,700	\$1,392,063	\$1,392,063
S-2	Total Principal to Pay on Debt	\$0	\$0	\$63,309	\$63,309
S-3	Total Change to Restricted Funds	\$0	\$150,000	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$14,470	\$139,772	\$1,834,212	\$1,834,212
S-5	Amount requested from County Commissioners	\$0	\$125,200	\$125,200	\$125,200
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$0	\$125,200	\$125,200	\$125,200
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$7	\$110	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$1,648,942	\$1,648,942

S-14	Total Revenue	\$7	\$125,310	\$1,774,142	\$1,774,142
------	---------------	-----	-----------	-------------	-------------

FY 7/1/19-6/30/20

SPSC Improvement & Service District

EXPENDITURE SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$0	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$8,245	\$42,466	\$42,466
S-17	Administration	\$2,707	\$8,020	\$9,900	\$9,900
S-18	Operations	\$2,839	\$59,186	\$1,339,697	\$1,339,697
S-19	Indirect Costs	\$0	\$4,250	\$0	\$0
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$5,545	\$79,700	\$1,392,063	\$1,392,063

DEBT SUMMARY		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$63,309	\$63,309

CASH AND INVESTMENTS		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$14,462	\$14,462	\$60,070	\$60,070

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$150,000	\$150,000
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$150,000	\$150,000
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$150,000	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$150,000	\$0	\$0
S-31	Subtotal	\$0	\$150,000	\$150,000	\$150,000
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$150,000	\$150,000	\$150,000

End of Summary

Diane Guslander
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 6/13/2019

DISTRICT ADDRESS: P.O. Box 4047
Jackson, WY 83001

PREPARED BY: Grand Teton Property Management

DISTRICT PHONE: 307-733-0205

Final Budget

SPSC Improvement & Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)		\$125,200	\$125,200	\$125,200
R-1.2	Other County Support				

FORECASTED REVENUE

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$7	\$110		
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$7	\$110	\$0	\$0
R-5.5	Total Forecasted Revenue	\$7	\$110	\$0	\$0
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	DWSRF Loan			\$858,066	\$858,066
R-6.4	CWSRF Loan			\$790,876	\$790,876
R-6.5					
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$1,648,942	\$1,648,942

Final Budget

SPSC Improvement & Service District

FYE 6/30/2020

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	_____				
E-1.6	_____				
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$0	\$0	\$0

ADMINISTRATION BUDGET

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator	\$1,800	\$7,200	\$7,200	\$7,200
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5	_____				
E-2.6	_____				
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4	_____				
E-3.5	_____				
E-3.6					
E-4	Contractual Services				
E-4.1	Legal		\$183	\$2,000	\$2,000
E-4.2	Accounting/Auditing				
E-4.3	Other (Specify)				
E-4.4	_____				
E-4.5	_____				
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$252			
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations	\$599	\$599		
E-5.5	Other (Specify)				
E-5.6	Advertising	\$56	\$38	\$700	\$700
E-5.7	_____				
E-5.8	_____				
E-6	TOTAL ADMINISTRATION	\$2,707	\$8,020	\$9,900	\$9,900

Final Budget

OPERATIONS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4	<u>Engineering</u>		\$2,839	\$58,526	\$47,592	\$47,592
E-7.5						
E-7.6						
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3						
E-8.4						
E-8.5						
E-9	Operating supplies (List)					
E-9.1						
E-9.2						
E-9.3						
E-9.4						
E-9.5						
E-10	Program Services (List)					
E-10.1						
E-10.2						
E-10.3						
E-10.4						
E-10.5						
E-11	Contractual Arrangements (List)					
E-11.1						
E-11.2						
E-11.3						
E-11.4						
E-11.5						
E-12	Other operations (Specify)					
E-12.1	<u>Water & Sewer Operator</u>			\$660	\$1,292,105	\$1,292,105
E-12.2						
E-12.3						
E-12.4						
E-12.5						
E-13	TOTAL OPERATIONS		\$2,839	\$59,186	\$1,339,697	\$1,339,697

Final Budget

SPSC Improvement & Service District

FYE 6/30/2020

INDIRECT COSTS BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
E-14	Insurance					
E-14.1	Liability			\$4,250		
E-14.2	Buildings and vehicles					
E-14.3	Equipment					
E-14.4	Other (Specify)					
E-14.5	_____					
E-14.6	_____					
E-14.7						
E-15	Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes					
E-15.2	Workers Compensation					
E-15.3	Unemployment Taxes					
E-15.4	Retirement					
E-15.5	Health Insurance					
E-15.6	Other (Specify)					
E-15.7	_____					
E-15.8	_____					
E-15.9						
E-17	TOTAL INDIRECT COSTS		\$0	\$4,250	\$0	\$0

DEBT SERVICE BUDGET

			2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
D-1	Debt Service					
D-1.1	Principal				\$63,309	\$63,309
D-1.2	Interest				\$42,466	\$42,466
D-1.3	Fees			\$8,245		
D-2	TOTAL DEBT SERVICE		\$0	\$8,245	\$105,775	\$105,775

Final Budget

SPSC Improvement & Service District
 NAME OF DISTRICT/BOARD _____

FYE 6/30/2020 _____

GENERAL FUNDS

		End of Year	Beginning	Beginning	
		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking Account Balance	\$14,462	\$14,462	\$60,070	\$60,070
C-1.2	Savings and Investments Account Balance		\$0		
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$0	\$0	\$150,000	\$150,000
C-1.6	Total Estimated Cash and Investments on Hand	\$14,462	\$14,462	\$210,070	\$210,070
C-2	General Fund Reductions:				
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$150,000	\$150,000	\$150,000
C-2.3	Total Deductions (a+b)	\$0	\$150,000	\$150,000	\$150,000
C-2.4	Estimated Non-Restricted Funds Available	\$14,462	-\$135,538	\$60,070	\$60,070

SINKING & DEBT SERVICE FUNDS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes: _____				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$150,000	\$150,000
C-4.2	Date of Reserve Approval in Minutes: _____				
C-4.3	Amount to be added to the reserve		\$150,000		
C-4.4	Date of Reserve Approval in Minutes: <u>12/20/2018</u>				
C-4.5	SUB-TOTAL	\$0	\$150,000	\$150,000	\$150,000
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes: _____				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$0	\$150,000	\$150,000	\$150,000

BOND FUNDS

		2017-2018 Actual	2018-2019 Estimated	2019-2020 Proposed	Final Approval
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes: _____				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes: _____				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes: _____				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0