

Proposed Budget

Teton Village Improvement & Service District		Budget Hearing Information
P.O. Box 413 / 2020 Rachel Way		Location: Still TBD - livestream or gathering?
Teton Village, WY 83025		Date: 7/16/2020
307-733-5457		Time: Likely 5:00:00 PM
Teton		Budget Prepared by: Mary Kay Werner, Treasurer

S-A BUDGET MESSAGE W.S. 16-4-104C

The FY 2021 budget for Teton Village Improvement and Service District (TVISD) was carefully prepared to ensure the same level of service to property owners in the residential areas of Teton Village and Granite Ridge. Services include snow removal, road repair, street sweeping, road striping, weed control and signage. The budget also maintains an increased contribution to the road resurfacing chip/seal reserve in anticipation of the need for asphalt overlays in several areas. The mill levy to property owners for the FY 2021 budget year will remain at 3.91 mills, which is unchanged from previous years.

Names of Board Members	Date of End of Term
Tim Carney, Chairman	11/8/22
Shawn Reichel, Secretary	11/3/20
Mary Kay Werner, Treasurer	11/2/21

Does the district have regular office hours exceeding 20 hours per week? Yes

If Yes, enter

Address of office: 7020 Rachel Way

City, State, Zip: Teton Village, WY 83025

Phone Number: 307-733-5457

Hours Open: Mon - Thu 8:30 AM - 4:00 PM, Fri 8:30 AM - 12:00 PM

Where are the minutes of your board meeting available for public review?

Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org

Where are the public meetings held?

Teton Village District Office, 7020 Rachel Way, Teton Village, WY 83025

PROPOSED BUDGET SUMMARY

OVERVIEW	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-1 Total Budgeted Expenditures	\$258,591	\$322,506	\$309,800	\$309,800
S-2 Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3 Total Change to Restricted Funds	\$84,738	\$89,320	\$0	\$0
S-4 Total General Fund and Forecasted Revenues Available	\$1,167,647	\$1,227,829	\$1,236,437	\$1,236,437
S-5 <i>Amount requested from County Commissioners</i>	\$347,543	\$408,454	\$429,009	\$429,009
S-6 Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-7 Operating Revenues	\$0	\$0	\$0	\$0
S-8 Tax levy (From the County Treasurer)	\$347,543	\$408,454	\$429,009	\$429,009
S-9 Government Support	\$0	\$0	\$0	\$0
S-10 Grants	\$0	\$0	\$0	\$0
S-11 Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12 Miscellaneous	\$28,399	\$27,670	\$32,994	\$32,994
S-13 Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 Total Revenue	\$375,942	\$436,124	\$462,003	\$462,003
FY 7/1/20-6/30/21 Teton Village Improvement & Service District				

EXPENDITURE SUMMARY	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-15 Capital Outlay	\$11,102	\$0	\$1,500	\$1,500
S-16 Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17 Administration	\$30,374	\$29,528	\$40,750	\$40,750
S-18 Operations	\$215,665	\$291,516	\$266,050	\$266,050
S-19 Indirect Costs	\$1,450	\$1,462	\$1,500	\$1,500
S-20R Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20 Total Expenditures	\$258,591	\$322,506	\$309,800	\$309,800

DEBT SUMMARY	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-21 Principal Paid on Debt	\$0	\$0	\$0	\$0
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CASH AND INVESTMENTS	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
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S-22 TOTAL GENERAL FUNDS	\$791,705	\$791,705	\$774,434	\$774,434
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Summary of Reserve Funds

S-23 Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24 a. Sinking and Debt Service Funds	\$275,089	\$359,827	\$449,147	\$449,147
S-25 b. Reserves	\$0	\$0	\$0	\$0
S-26 c. Bond Funds	\$275,089	\$359,827	\$449,147	\$449,147
Total Reserves (a+b+c)				

Amount to be added

S-28 a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29 b. Reserves	\$84,738	\$89,320	\$0	\$0
S-30 c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)	\$84,738	\$89,320	\$0	\$0

S-31 Subtotal	\$359,827	\$449,147	\$449,147	\$449,147
S-32 Less Total to be spent	\$0	\$0	\$0	\$0
S-33 TOTAL RESERVES AT END OF FISCAL YEAR	\$359,827	\$449,147	\$449,147	\$449,147

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by")

DISTRICT ADDRESS: P.O. Box 413 / 7020 Rachel Way
Teton Village, WY 83025

PREPARED BY: Mary Kay Werner, Treasurer

DISTRICT PHONE: 307-733-5457

Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2021

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$347,543	\$408,454	\$429,009	\$429,009
R-1.2	Other County Support				

FORECASTED REVENUE

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$11,307	\$10,000	\$6,000	\$6,000
R-5.2	Other: Specify	\$750	\$100	\$0	
R-5.3	Other: See Additional	\$16,342	\$17,570	\$26,994	\$26,994
R-5.4	Total Miscellaneous	\$28,399	\$27,670	\$32,994	\$32,994
R-5.5	Total Forecasted Revenue	\$28,399	\$27,670	\$32,994	\$32,994
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	_____				
R-6.4	_____				
R-6.5	_____				
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

CAPITAL OUTLAY BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	Maintenance Bay	\$11,102	\$0	\$1,500	\$1,500
E-1.6					
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$11,102	\$0	\$1,500	\$1,500

ADMINISTRATION BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-2	Personnel Services				
E-2.1	Administrator	\$8,099	\$6,000	\$8,000	\$8,000
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$1,630	\$1,838	\$6,000	\$6,000
E-4.2	Accounting/Auditing	\$2,746	\$3,195	\$3,500	\$3,500
E-4.3	Other (Specify)				
E-4.4	Engineering	\$12,289	\$11,000	\$13,000	\$13,000
E-4.5					
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies	\$384	\$1,026	\$1,600	\$1,600
E-5.2	Office equipment, rent & repair	\$0	\$1,244	\$2,000	\$2,000
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Postage & Freight	\$386	\$35	\$500	\$500
E-5.7	Rent	\$3,000	\$3,000	\$3,000	\$3,000
E-5.8	see additional details	\$1,840	\$2,190	\$3,150	\$3,150
E-6	TOTAL ADMINISTRATION	\$30,374	\$29,528	\$40,750	\$40,750

Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2021

OPERATIONS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-7	Personnel Services				
E-7.1	Wages--Operations				
E-7.2	Service Contracts				
E-7.3	Other (Specify)				
E-7.4	Contract Labor	\$1,984	\$3,500	\$3,500	\$3,500
E-7.5	Public Works Dir - Hrly &	\$23,985	\$26,000	\$28,000	\$28,000
E-7.6					
E-8	Travel				
E-8.1	Mileage				
E-8.2	Other (Specify)				
E-8.3					
E-8.4					
E-8.5					
E-9	Operating supplies (List)				
E-9.1	Street Signs, Supplies	\$4,781	\$15,267	\$10,000	\$10,000
E-9.2	Gas & Vehicle	\$1,800	\$1,800	\$1,800	\$1,800
E-9.3					
E-9.4					
E-9.5					
E-10	Program Services (List)				
E-10.1	Road Repair & Maintenar	\$43,326	\$65,000	\$55,000	\$55,000
E-10.2	Weed Control	\$0	\$1,750	\$1,750	\$1,750
E-10.3	Landscaping	\$17,566	\$10,000	\$10,000	\$10,000
E-10.4					
E-10.5	see additional details	\$13,116	\$29,000	\$30,000	\$30,000
E-11	Contractual Arrangements (List)				
E-11.1	Snow Removal	\$103,564	\$97,199	\$101,000	\$101,000
E-11.2					
E-11.3					
E-11.4					
E-11.5					
E-12	Other operations (Specify)				
E-12.1	O & M Costs: Maintenanc	\$5,543	\$12,000	\$15,000	\$15,000
E-12.2	Maintenance Lot Project	\$0	\$5,000	\$10,000	\$10,000
E-12.3	Granite Loop Drainage	\$0	\$25,000	\$0	\$0
E-12.4					
E-12.5					
E-13	TOTAL OPERATIONS	\$215,665	\$291,516	\$266,050	\$266,050

Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2021

INDIRECT COSTS BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
E-14	Insurance				
E-14.1	Liability	\$500	\$500	\$500	\$500
E-14.2	Buildings and vehicles	\$500	\$512	\$500	\$500
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	Surety Bonds	\$450	\$450	\$500	\$500
E-14.6					
E-14.7					
E-15	Indirect payroll costs:				
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
E-17	TOTAL INDIRECT COSTS	\$1,450	\$1,462	\$1,500	\$1,500

DEBT SERVICE BUDGET

		2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
D-1	Debt Service				
D-1.1	Principal				
D-1.2	Interest				
D-1.3	Fees				
D-2	TOTAL DEBT SERVICE	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Improvement & Service District

FYE 6/30/2021

NAME OF DISTRICT/BOARD

GENERAL FUNDS

C-1 **Balances at Beginning of Fiscal Year**

C-1.1 General Fund Checking Account Balance

C-1.2 Savings and Investments Account Balance

C-1.3 General Fund CD Balance

C-1.4 All Other Funds

C-1.5 Reserves (From Below)

C-1.6 **Total Estimated Cash and Investments on Hand**

	End of Year	Beginning	Beginning	Pending Approval
	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	
C-1.1	\$534,236	\$534,236	\$259,236	\$259,236
C-1.2	\$11,469	\$11,469	\$16,283	\$16,283
C-1.3	\$246,000	\$246,000	\$498,915	\$498,915
C-1.4		\$0		
C-1.5	\$359,827	\$359,827	\$449,147	\$449,147
C-1.6	\$1,151,532	\$1,151,532	\$1,223,581	\$1,223,581

C-2 **General Fund Reductions:**

C-2.1 a. Unpaid bills at FYE

C-2.2 b. Reserves

C-2.3 **Total Deductions (a+b)**

C-2.4 **Estimated Non-Restricted Funds Available**

	\$25,000	\$25,000	\$25,000
	\$359,827	\$449,147	\$449,147
	\$359,827	\$474,147	\$474,147
	\$791,705	\$677,385	\$749,434

SINKING & DEBT SERVICE FUNDS

C-3

C-3.1 Beginning Balance in Reserve Account (**end of previous year**)

C-3.2 *Date of Reserve Approval in Minutes:* _____

C-3.3 Amount to be added to the reserve

C-3.4 *Date of Reserve Approval in Minutes:* _____

C-3.5 **SUB-TOTAL**

C-3.6 Identify the amount and project to be spent

C-3.7 a. _____

C-3.8 b. _____

C-3.9 c. _____

C-3.10 *Date of Reserve Approval in Minutes:* _____

C-3.11 **TOTAL CAPITAL OUTLAY (a+b+c)**

C-3.12 Balance to be retained

	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-3.1		\$0	\$0	
C-3.2				
C-3.3				
C-3.4				
C-3.5	\$0	\$0	\$0	\$0
C-3.6				
C-3.7				
C-3.8				
C-3.9				
C-3.10				
C-3.11	\$0	\$0	\$0	\$0
C-3.12	\$0	\$0	\$0	\$0

RESERVES

C-4

C-4.1 Beginning Balance in Reserve Account (end of previous year)

C-4.2 *Date of Reserve Approval in Minutes:* May-19

C-4.3 Amount to be added to the reserve

C-4.4 *Date of Reserve Approval in Minutes:* May-20

C-4.5 **SUB-TOTAL**

C-4.6 Identify the amount and project to be spent

C-4.7 a. _____

C-4.8 b. _____

C-4.9 c. _____

C-4.10 *Date of Reserve Approval in Minutes:* _____

C-4.11 **TOTAL OTHER RESERVE OUTLAY (a+b+c)**

C-4.12 Balance to be retained

	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-4.1	\$275,089	\$359,827	\$449,147	\$449,147
C-4.2				
C-4.3	\$84,738	\$89,320		
C-4.4				
C-4.5	\$359,827	\$449,147	\$449,147	\$449,147
C-4.6				
C-4.7				
C-4.8				
C-4.9				
C-4.10				
C-4.11	\$0	\$0	\$0	\$0
C-4.12	\$359,827	\$449,147	\$449,147	\$449,147

BOND FUNDS

C-5

C-5.1 Beginning Balance in Reserve Account (end of previous year)

C-5.2 *Date of Reserve Approval in Minutes:* _____

C-5.3 Amount to be added to the reserve

C-5.4 *Date of Reserve Approval in Minutes:* _____

C-5.5 **SUB-TOTAL**

C-5.6 Identify the amount and project to be spent

C-5.7 *Date of Reserve Approval in Minutes:* _____

C-5.8 Balance to be retained

C-5.9 **TOTAL TO BE SPENT**

	2018-2019 Actual	2019-2020 Estimated	2020-2021 Proposed	Pending Approval
C-5.1		\$0	\$0	
C-5.2				
C-5.3				
C-5.4				
C-5.5	\$0	\$0	\$0	\$0
C-5.6				
C-5.7				
C-5.8	\$0	\$0	\$0	\$0
C-5.9	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2021

ADDITIONAL DETAILS