

Final Budget

Spring Creek Improvement & Service District	
Budget Hearing Information	
PO Box 4780	Location: 1600 N East Butte Rd
Jackson, WY 83001	Date: 7/6/2021
307-732-8155	Time: 1:00pm
Teton County	Budget Prepared by: Derek Goodson, Treasurer

S-A **BUDGET MESSAGE** W.S. 16-4-104(1)

The Spring Creek Improvement and Service District budgets and assesses for various accounting, administrative and indirect costs of the District, ongoing operating and maintenance expenses related to the roads, water and sewer systems, and debt service for SLIF Loans and a Wells Fargo Bond. The District also budgets and assesses provisions for general road improvements, and for general water system improvements and capacity expansion. If any of the those funds are not expended for repairs, replacement or improvement of the road, water and sewer infrastructure or for debt service in the budget year, then those funds accumulate in the operating fund of the District with the intent of using those funds for projects in future years. With no employees, the District utilizes the resident homeowners association, and local professionals and service providers to address the day to day affairs of the District. The District annually engages an accounting firm to perform a full audit of its books and records.

Where are the minutes of your board meeting available for public review?

1600N East Butte Rd

How and where are the notices of meeting posted for the public?

1600 N. East Butte Rd and JH News & Guide

Where are the public meetings held?

1600N East Butte Rd

FINAL BUDGET SUMMARY

OVERVIEW		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$1,207,867	\$587,903	\$504,124	\$504,124
S-2	Total Principal to Pay on Debt	\$127,805	\$145,273	\$146,268	\$146,268
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$1,520,181	\$1,091,219	\$910,236	\$910,236
S-5	<i>Amount requested from County Commissioners</i>	\$496,739	\$502,345	\$550,393	\$550,393
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$496,739	\$502,345	\$550,393	\$550,393
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$519,480	\$84,912	\$1,800	\$1,800
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14 **Total Revenue** \$1,016,219 \$587,257 \$552,193 \$552,193
 FY 7/1/21-6/30/22 Spring Creek Improvement & Service District

EXPENDITURE SUMMARY		2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-15	Capital Outlay	\$612,678	\$3,043	\$225,000	\$225,000
S-16	Interest and Fees On Debt	\$26,044	\$32,730	\$31,244	\$31,244
S-17	Administration	\$28,597	\$26,330	\$27,800	\$27,800
S-18	Operations	\$516,792	\$503,750	\$192,080	\$192,080
S-19	Indirect Costs	\$23,755	\$22,049	\$28,000	\$28,000
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$1,207,867	\$587,903	\$504,124	\$504,124

DEBT SUMMARY	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
\$ 21 Principal Paid on Debt	\$127,805	\$145,272	\$146,268	\$146,268

CASH AND INVESTMENTS	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
S-22 TOTAL GENERAL FUNDS	\$503,962	\$503,962	\$358,043	\$358,043

S-22	TOTAL GENERAL FUNDS	\$503,962	\$503,962	\$358,043	\$358,043
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
Total Reserves (a+b+c)					
S-27	Amount to be added	\$0	\$0	\$0	\$0
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
Total to be added (a+b+c)					
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Derek Goodson, Treasurer
Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District 7/6/2021

DISTRICT ADDRESS: PO Box 4780
Jackson, WY 83001

PREPARED BY: Derek Goodson, Treasurer

DISTRICT PHONE: 307-732-8155

Final Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

PROPERTY TAXES AND ASSESSMENTS

R-1 Property Taxes and Assessments Received
 R-1.1 Tax Levy (From the County Treasurer)
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
4001	\$496,739	\$502,345	\$550,393	\$550,393
4005				

FORECASTED REVENUE

R-2 Revenues from Other Governments
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
R-2.5 Total Government Support
R-3 Operating Revenues
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
R-3.4 Total Operating Revenues
R-4 Grants
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
R-4.4 Total Grants
R-5 Miscellaneous Revenue
 R-5.1 Interest
 R-5.2 Other: Specify OSLI Loan
 R-5.3 Other: Additional
R-5.4 Total Miscellaneous
R-5.5 Total Forecasted Revenue

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
4211				
4237				
4237				
4237				
	\$0	\$0	\$0	\$0
4300				
4300				
4503				
	\$0	\$0	\$0	\$0
4201				
4201				
4211				
	\$0	\$0	\$0	\$0
4501	\$776	\$3,615	\$1,800	\$1,800
4500	\$518,703	\$81,297	\$0	
	\$519,480	\$84,912	\$1,800	\$1,800
	\$519,480	\$84,912	\$1,800	\$1,800

R-6 Other Forecasted Revenue
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
R-6.6 Total Other Forecasted Revenue (a+b)

4004				
4500				
4500				
	\$0	\$0	\$0	\$0

Final Budget

Spring Creek Improvement & Service District
NAME OF DISTRICT/BOARD

FYE 6/30/2022

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 Road improvements
 E-1.6 Water&Sewer Sys improvements
 E-1.7
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
6201				
6210				
6211				
6200	\$0	\$0	\$100,000	\$100,000
6200	\$612,678	\$3,043	\$125,000	\$125,000
	\$612,678	\$3,043	\$225,000	\$225,000

ADMINISTRATION BUDGET

E-2 Personnel Services

E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5
 E-2.6
 E-2.7

E-3 Board Expenses

E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4
 E-3.5
 E-3.6

E-4 Contractual Services

E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 Engineering
 E-4.5
 E-4.6

E-5 Other Administrative Expenses

E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6
 E-5.7
 E-5.8

E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
7002				
7003				
7004				
7005				
7005				
7011				
7012				
7013				
7013				
7021	\$735	\$1,955	\$5,000	\$5,000
7022	\$27,800	\$22,962	\$16,800	\$16,800
7023	\$0	\$1,082	\$6,000	\$6,000
7023				
7031				
7032				
7033				
7034				
7035	\$62	\$331	\$0	
7035				
	\$28,597	\$26,330	\$27,800	\$27,800

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2022

OPERATIONS BUDGET

E-7 Personnel Services

- E-7.1 Wages--Operations
- E-7.2 Service Contracts
- E-7.3 Other (Specify)

E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

- E-8.1 Mileage
- E-8.2 Other (Specify)

E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 _____
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

- E-12.1 Road Sys Maintenance
- E-12.2 Water Sys Maintenance
- E-12.3 Sewer Sys Maintenance

E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400				
7400				
7400				
7400				
7450	\$372,267	\$404,000	\$86,280	\$86,280
7450	\$129,279	\$72,400	\$82,800	\$82,800
7450	\$15,247	\$27,350	\$23,000	\$23,000
7450				
	\$516,792	\$503,750	\$192,080	\$192,080

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2022

INDIRECT COSTS BUDGET

E-14 Insurance
 E-14.1 Liability
 E-14.2 Buildings and vehicles
 E-14.3 Equipment
 E-14.4 Other (Specify)
 E-14.5 D&O
 E-14.6 _____
 E-14.7 _____

E-15 Indirect payroll costs:
 E-15.1 FICA (Social Security) taxes
 E-15.2 Workers Compensation
 E-15.3 Unemployment Taxes
 E-15.4 Retirement
 E-15.5 Health Insurance
 E-15.6 Other (Specify)
 E-15.7 _____
 E-15.8 _____
 E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
7502				
7503	\$20,098	\$13,625	\$20,000	\$20,000
7504				
7505	\$3,658	\$8,424	\$8,000	\$8,000
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
\$23,755	\$22,049	\$28,000	\$28,000	

DEBT SERVICE BUDGET

D-1 Debt Service
 D-1.1 Principal
 D-1.2 Interest
 D-1.3 Fees
D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
6401	\$127,805	\$145,273	\$146,268	\$146,268
6410	\$26,044	\$32,730	\$31,244	\$31,244
6420				
	\$153,849	\$178,003	\$177,513	\$177,513

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2022

NAME OF DISTRICT/BOARD

GENERAL FUNDS

			End of Year	Beginning	Beginning		
			DOA Chart of Accounts	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year		1010	\$503,962	\$503,962	\$358,043	\$358,043
C-1.1	General Fund Checking		1040		\$0		
C-1.2	Savings and Investments		1050		\$0		
C-1.3	General Fund CD Balance		1020		\$0		
C-1.4	All Other Funds			\$0	\$0	\$0	\$0
C-1.5	Reserves (From Below)						
C-1.6	Total Estimated Cash and Investments on Hand			\$503,962	\$503,962	\$358,043	\$358,043

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves	\$0	\$0	\$0	\$0
C-2.3	Total Deductions (a+b)	\$0	\$0	\$0	\$0
C-2.4	Estimated Non-Restricted Funds Available	\$503,962	\$503,962	\$358,043	\$358,043

DOA Chart of Accounts	
SINKING & DEBT SERVICE FUNDS	1070

C-3	Beginning Balance in Reserve Account (end of previous year)	2019-2020	2020-2021	2021-2022	Final Approval
		Actual	Estimated	Proposed	
C-3.1	Date of Reserve Approval in Minutes:		\$0	\$0	
C-3.2	Amount to be added to the reserve				
C-3.3	Date of Reserve Approval in Minutes:				
C-3.4	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.5	Identify the amount and project to be spent				
C-3.6	a.				
C-3.7	b.				
C-3.8	c.				
C-3.9	Date of Reserve Approval in Minutes:				
C-3.10	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.11	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES **1090**

	2019-2020 Actual	2020-2021 Estimated	2021-2022 Proposed	Final Approval
C-4.1 Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-4.2 <i>Date of Reserve Approval in Minutes:</i>				
C-4.3 Amount to be added to the reserve				
C-4.4 <i>Date of Reserve Approval in Minutes:</i>				
C-4.5 SUB-TOTAL	\$0	\$0	\$0	\$0
C-4.6 Identify the amount and project to be spent				
C-4.7 a. _____				
C-4.8 b. _____				
C-4.9 c. _____				
C-4.10 <i>Date of Reserve Approval in Minutes:</i>				
C-4.11 TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12 Balance to be retained	\$0	\$0	\$0	\$0

BOND FUNDS	1060
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C-5	Beginning Balance in Reserve Account (end of previous year)	2019-2020	2020-2021	2021-2022	Final Approval
		Actual	Estimated	Proposed	
C-5.1	<i>Date of Reserve Approval in Minutes:</i>		\$0	\$0	
C-5.2					
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0