

Proposed Budget

Teton Village Resort District	
	Budget Hearing Information
PO Box 23	Location: TBD
Teton Village, WY 83025	Date: 7/18/2024
307-733-5898	Time: TBD
Teton County	Budget Prepared by: Meghan Quinn

S-A **BUDGET MESSAGE** W.S. 16-12-403 (c)

In FY25, Teton Village Resort District's sales and use tax collections are projected to increase 3% from FY24. By agreement with Teton Village Association ISD, Teton Village Resort District will continue to fund capital projects and assist with maintenance and operations. The amount budgeted for new capital construction in FY25 is \$3,567105. New capital funds included in this budget are to improve parking lots, construct a new heated crosswalk, purchase new shuttle buses and more.

S-B	RESERVE DESCRIPTION
	Teton Village Resort District holds \$500,000 in emergency reserves for emergencies and natural disasters. TVRD also holds a \$7.31M capital reserve fund for capital purchase and replacement of infrastructure associated with parking lots and structures, the maintenance lot and building, and the Village Commons. Finally, TVRD initiated a Parking Improvements Reserve in 2019, which currently contains \$416486 in funds designated for the construction of future Teton Village parking improvements.

Where are the minutes of your board meeting available for public review?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

How and where are the notices of meeting posted for the public?

www.tetonvillagewy.org and via email

Where are the public meetings held?

Teton Village District Offices: 7020 N. Rachel Way, Teton Village, WY 83025

PROPOSED BUDGET SUMMARY

OVERVIEW		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-1	Total Budgeted Expenditures	\$2,866,674	\$4,115,186	\$4,937,858	\$4,937,858
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$0	\$177,185	\$177,185	\$177,185
S-4	Total General Fund and Forecasted Revenues Available	\$7,909,181	\$7,587,482	\$7,132,982	\$7,132,982
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :		\$0	\$0	\$0
	Projected Surplus:		\$2,017,939	\$2,017,939	\$2,017,939
REVENUE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-7	Operating Revenues	\$162,659	\$177,185	\$177,185	\$177,185
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$4,202,329	\$3,932,193	\$4,132,815	\$4,132,815
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$288,904	\$400,000	\$185,000	\$185,000
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0
S-14	Total Revenue	\$4,653,892	\$4,509,378	\$4,495,000	\$4,495,000
FY 7/1/24-6/30/25					
EXPENDITURE SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-15	Capital Outlay	\$1,486,385	\$2,798,490	\$3,567,105	\$3,567,105
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$124,484	\$144,746	\$190,092	\$190,092
S-18	Operations	\$1,233,601	\$1,148,310	\$1,153,964	\$1,153,964
S-19	Indirect Costs	\$22,204	\$23,640	\$26,697	\$26,697
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$2,866,674	\$4,115,186	\$4,937,858	\$4,937,858
DEBT SUMMARY		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
S-22	TOTAL GENERAL FUNDS	\$3,255,289	\$3,078,104	\$2,637,982	\$2,637,982
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$8,226,486	\$8,226,486	\$8,403,671	\$8,403,671
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$8,226,486	\$8,226,486	\$8,403,671	\$8,403,671
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$0	\$177,185	\$177,185	\$177,185
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$177,185	\$177,185	\$177,185
S-31	Subtotal	\$8,226,486	\$8,403,671	\$8,580,856	\$8,580,856
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$8,226,486	\$8,403,671	\$8,580,856	\$8,580,856

End of Summary

Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 23
Teton Village, WY 83025

PREPARED BY: Meghan Quinn

DISTRICT PHONE: 307-733-5898

Prepared in compliance with the Uniform Municipal Fiscal Procedures Act (W.S. 16-12-401 et seq.) as it applies
5/31/23 Form approved by Wyoming Department of Audit, Public Funds Division

Proposed Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

PROPERTY TAXES AND ASSESSMENTS

R-1 **Property Taxes and Assessments Received**
 R-1.1 **Tax Levy (From the County Treasurer)**
 R-1.2 Other County Support (see note on the right)

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
4001				\$0
4005				\$0

FORECASTED REVENUE

R-2 **Revenues from Other Governments**
 R-2.1 State Aid
 R-2.2 Additional County Aid (non-treasurer)
 R-2.3 City (or Town) Aid
 R-2.4 Other (Specify)
 R-2.5 **Total Government Support**
 R-3 **Operating Revenues**
 R-3.1 Customer Charges
 R-3.2 Sales of Goods or Services
 R-3.3 Other Assessments
 R-3.4 **Total Operating Revenues**
 R-4 **Grants**
 R-4.1 Direct Federal Grants
 R-4.2 Federal Grants thru State Agencies
 R-4.3 Grants from State Agencies
 R-4.4 **Total Grants**
 R-5 **Miscellaneous Revenue**
 R-5.1 Interest
 R-5.2 Other: Specify _____
 R-5.3 Other: Additional _____
 R-5.4 **Total Miscellaneous**
 R-5.5 **Total Forecasted Revenue**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
4211				\$0
4237				\$0
4237				\$0
4237	\$4,202,329	\$3,932,193	\$4,132,815	\$4,132,815
	\$4,202,329	\$3,932,193	\$4,132,815	\$4,132,815
4300				\$0
4300				\$0
4503	\$162,659	\$177,185	\$177,185	\$177,185
	\$162,659	\$177,185	\$177,185	\$177,185
4201				\$0
4201				\$0
4211				\$0
	\$0	\$0	\$0	\$0
4501	\$288,904	\$400,000	\$185,000	\$185,000
4500				\$0
	\$288,904	\$400,000	\$185,000	\$185,000
	\$4,653,892	\$4,509,378	\$4,495,000	\$4,495,000

R-6 **Other Forecasted Revenue**
 R-6.1 a. Other past due as estimated by Co. Treas.
 R-6.2 b. Other forecasted revenue (specify):
 R-6.3 _____
 R-6.4 _____
 R-6.5 _____
 R-6.6 **Total Other Forecasted Revenue (a+b)**

4004				\$0
4500				\$0
4500				\$0
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

CAPITAL OUTLAY BUDGET

E-1 Capital Outlay
 E-1.1 Real Property
 E-1.2 Vehicles
 E-1.3 Office Equipment
 E-1.4 Other (Specify)
 E-1.5 _____
 E-1.6 _____
 E-1.7 _____
 E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
6201				
6210	\$0	\$135,010	\$227,140	\$227,140
6211				
6200	\$1,486,385	\$2,663,480	\$3,339,965	\$3,339,965
6200				
	\$1,486,385	\$2,798,490	\$3,567,105	\$3,567,105

ADMINISTRATION BUDGET

E-2 Personnel Services
 E-2.1 Administrator
 E-2.2 Secretary
 E-2.3 Clerical
 E-2.4 Other (Specify)
 E-2.5 _____
 E-2.6 _____
 E-2.7 _____
E-3 Board Expenses
 E-3.1 Travel
 E-3.2 Mileage
 E-3.3 Other (Specify)
 E-3.4 Meeting Expenses
 E-3.5 Public Notices
 E-3.6 _____
E-4 Contractual Services
 E-4.1 Legal
 E-4.2 Accounting/Auditing
 E-4.3 Other (Specify)
 E-4.4 _____
 E-4.5 _____
 E-4.6 _____
E-5 Other Administrative Expenses
 E-5.1 Office Supplies
 E-5.2 Office equipment, rent & repair
 E-5.3 Education
 E-5.4 Registrations
 E-5.5 Other (Specify)
 E-5.6 Rent, telephone, utilities
 E-5.7 Other
 E-5.8 _____
E-6 TOTAL ADMINISTRATION

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7002	\$98,180	\$103,876	\$110,096	\$110,096
7003				
7004				
7005				
7005				
7011				
7012				
7013	\$3,541	\$2,850	\$4,950	\$4,950
7013	\$82	\$90	\$98	\$98
7021	\$1,319	\$8,800	\$43,000	\$43,000
7022	\$12,750	\$14,750	\$15,150	\$15,150
7023				
7023				
7031	\$1,038	\$1,020	\$1,805	\$1,805
7032				
7033				
7034				
7035	\$7,392	\$12,370	\$13,326	\$13,326
7035	\$182	\$990	\$1,667	\$1,667
	\$124,484	\$144,746	\$190,092	\$190,092

Proposed Budget

Teton Village Resort District

FYE 6/30/2025

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations
 E-7.2 Service Contracts
 E-7.3 Other (Specify)
 E-7.4 _____
 E-7.5 _____
 E-7.6 _____

E-8 Travel

E-8.1 Mileage
 E-8.2 Other (Specify)
 E-8.3 _____
 E-8.4 _____
 E-8.5 _____

E-9 Operating supplies (List)

E-9.1 _____
 E-9.2 _____
 E-9.3 _____
 E-9.4 _____
 E-9.5 _____

E-10 Program Services (List)

E-10.1 _____
 E-10.2 _____
 E-10.3 _____
 E-10.4 _____
 E-10.5 _____

E-11 Contractual Arrangements (List)

E-11.1 Teton Village Association ISD
 E-11.2 _____
 E-11.3 _____
 E-11.4 _____
 E-11.5 _____

E-12 Other operations (Specify)

E-12.1 Transportation: Shuttle Lease
 E-12.2 _____
 E-12.3 _____
 E-12.4 _____
 E-12.5 _____

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7202				
7203				
7204				
7204				
7211				
7212				
7212				
7220				
7220				
7220				
7220				
7230				
7230				
7230				
7230				
7400	\$1,179,600	\$1,092,310	\$1,092,310	\$1,092,310
7400				
7400				
7400				
7450	\$54,001	\$56,000	\$61,654	\$61,654
7450				
7450				
7450				
	\$1,233,601	\$1,148,310	\$1,153,964	\$1,153,964

Proposed Budget

Teton Village Resort District

FYE 6/30/2025

INDIRECT COSTS BUDGET

E-14 Insurance

- E-14.1 Liability
- E-14.2 Buildings and vehicles
- E-14.3 Equipment
- E-14.4 Other (Specify)
- E-14.5 _____
- E-14.6 _____
- E-14.7 _____

E-15 Indirect payroll costs:

- E-15.1 FICA (Social Security) taxes
- E-15.2 Workers Compensation
- E-15.3 Unemployment Taxes
- E-15.4 Retirement
- E-15.5 Health Insurance
- E-15.6 Other (Specify)
- E-15.7 _____
- E-15.8 _____
- E-15.9 _____

E-17 TOTAL INDIRECT COSTS

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
7502	\$9,055	\$9,850	\$10,914	\$10,914
7503	\$13,149	\$13,790	\$15,783	\$15,783
7504				
7505				
7505				
7511				
7512				
7513				
7514				
7515				
7516				
7516				
	\$22,204	\$23,640	\$26,697	\$26,697

DEBT SERVICE BUDGET

D-1 Debt Service

- D-1.1 Principal
- D-1.2 Interest
- D-1.3 Fees

D-2 TOTAL DEBT SERVICE

DOA Chart of Accounts	2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

Proposed Budget

Teton Village Resort District
NAME OF DISTRICT/BOARD

FYE 6/30/2025

GENERAL FUNDS

	DOA Chart of Accounts	End of Year	Beginning	Beginning	
		2022-2023 Actual	2023-2024 Estimated	2024-2025 Proposed	Pending Approval
C-1	Balances at Beginning of Fiscal Year				
C-1.1	General Fund Checking	\$250,058	\$250,058	\$101,558	\$101,558
C-1.2	Savings and Investments	\$3,005,231	\$3,005,231	\$2,536,424	\$2,536,424
C-1.3	General Fund CD Balance		\$0		
C-1.4	All Other Funds		\$0		
C-1.5	Reserves (From Below)	\$8,226,486	\$8,226,486	\$8,580,856	\$8,580,856
C-1.6	Total Estimated Cash and Investments on Hand	\$11,481,775	\$11,481,775	\$11,218,838	\$11,218,838

C-2 General Fund Reductions:

	2010			
C-2.1		\$8,226,486	\$8,403,671	\$8,580,856
C-2.2		\$8,226,486	\$8,403,671	\$8,580,856
C-2.3		\$3,255,289	\$3,078,104	\$2,637,982
C-2.4	Estimated Non-Restricted Funds Available			

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS

	DOA Chart of Accounts			
	SINKING & DEBT SERVICE FUNDS	1070		
C-3				
C-3.1	Beginning Balance in Reserve Account (end of previous year)			
	<i>Date of Reserve Approval in Minutes:</i>			
C-3.3	Amount to be added to the reserve			
	<i>Date of Reserve Approval in Minutes:</i>			
C-3.5	SUB-TOTAL	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent			
C-3.7	a. _____			
C-3.8	b. _____			
C-3.9	c. _____			
C-3.10	<i>Date of Reserve Approval in Minutes:</i>			
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0

RESERVES

	DOA Chart of Accounts			
C-4				
C-4.1	Beginning Balance in Reserve Account (end of previous year)			
	<i>Date of Reserve Approval in Minutes:</i>			
C-4.3	Amount to be added to the reserve			
	<i>Date of Reserve Approval in Minutes:</i>			
C-4.5	SUB-TOTAL	\$8,226,486	\$8,403,671	\$8,580,856
C-4.6	Identify the amount and project to be spent			
C-4.7	a. _____			
C-4.8	b. _____			
C-4.9	c. _____			
C-4.10	<i>Date of Reserve Approval in Minutes:</i>			
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0
C-4.12	Balance to be retained	\$8,226,486	\$8,403,671	\$8,580,856

BOND FUNDS

	DOA Chart of Accounts			
C-5				
C-5.1	Beginning Balance in Reserve Account (end of previous year)			
	<i>Date of Reserve Approval in Minutes:</i>			
C-5.3	Amount to be added to the reserve			
	<i>Date of Reserve Approval in Minutes:</i>			
C-5.5	SUB-TOTAL	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent			
C-5.7	<i>Date of Reserve Approval in Minutes:</i>			
C-5.8	Balance to be retained	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0