

Final Budget

Teton Village Improvement & Service District	
Budget Hearing Information	
7020 N Rachel Way PO Box 413	Location: 7020 N Rachel Way
Teton Village, WY 83025	Date: 7/17/2025
307-733-5457	Time: 6:00 PM
Teton County	Budget Prepared by: Elisabeth Eastman

S-A	BUDGET MESSAGE	W.S. 16-12-403 (c)
<p>The Teton Village Improvement & Service District (TVISD) strives to maintain the same or better level of service for residential property owners in Teton Village and Granite Ridge. These services include snow removal, spring road cleanup, striping, weed control and signage. TVISD continues to plan to perform the work in conjunction with TVWSD water and sewer main replacement projects, allowing for cost savings to be realized by both Districts and all taxpayers. In conjunction with TVWSD TVISD has pushed the resurfacing of Rachel and Michael Drive until FY2026-27.</p>		

S-B	RESERVE DESCRIPTION
<p>The TVISD reserve policy requires a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents to be designated and maintained for emergency reserves. The District's chip seal/resurfacing reserve is reviewed and adjusted annually based on scheduling for road resurfacing to avoid any special assessments.</p>	

S-C		Does the district have regular office hours exceeding 20 hours per week? Yes	
Names of Board Members	Date of End of Term	If Yes, enter Address of office: 7020 N Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: 307-733-5457 Hours Open: Mon-Fri 8am-3pm Fridays by appointment	
Tim Carney - Chair	11/3/26	<div style="border: 1px solid black; height: 100px; width: 100%;"></div>	
Mary Kay Werner - Treasurer	11/4/25		
Shawn Reichel	11/7/28		

Where are the minutes of your board meeting available for public review?

7020 N Rachel Way, Teton Village WY 83205

How and where are the notices of meeting posted for the public?

Website - <https://tetonvillagewy.gov/district-government/meetings-and-agendas/>

Where are the public meetings held?

7020 N Rachel Way, Teton Village WY 83205 & Online via Zoom

FINAL BUDGET SUMMARY

OVERVIEW		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$265,139	\$383,629	\$431,901	\$431,901
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$572,052	\$564,966	\$495,769	\$448,539
S-4	Total General Fund and Forecasted Revenues Available	\$2,734,531	\$2,614,312	\$2,514,849	\$2,505,997
S-5	Amount requested from County Commissioners	\$857,834	\$882,566	\$808,477	\$761,246
S-6	Additional Funding Needed :			\$0	\$0
	Projected Surplus:			\$1,587,179	\$1,625,557
REVENUE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$857,834	\$882,566	\$808,477	\$761,246
S-9	Government Support	\$11,357	\$13,650	\$14,251	\$14,251
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$170,351	\$151,215	\$104,943	\$104,943
S-13	Other Forecasted Revenue	\$0	\$423,078	\$0	\$0
S-14	Total Revenue	\$1,039,542	\$1,470,509	\$927,671	\$880,440
FY 7/1/25-6/30/26 Teton Village Improvement & Service District					
EXPENDITURE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-15	Capital Outlay	\$27,895	\$107,136	\$20,000	\$20,000
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$34,159	\$46,933	\$49,050	\$49,050
S-18	Operations	\$186,149	\$210,904	\$335,891	\$335,891
S-19	Indirect Costs	\$16,936	\$18,656	\$26,960	\$26,960
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$265,139	\$383,629	\$431,901	\$431,901
DEBT SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$1,694,989	\$1,143,803	\$1,587,178	\$1,625,557
Summary of Reserve Funds					
S-23	Beginning Balance in Reserve Accounts	\$0	\$0	\$0	\$0
S-24	a. Sinking and Debt Service Funds	\$504,552	\$1,076,604	\$1,641,570	\$1,641,570
S-25	b. Reserves	\$0	\$0	\$0	\$0
S-26	c. Bond Funds	\$504,552	\$1,076,604	\$1,641,570	\$1,641,570
	Total Reserves (a+b+c)				
S-27	Amount to be added	\$0	\$0	\$0	\$0
S-28	a. Sinking and Debt Service Funds	\$572,052	\$564,966	\$495,769	\$448,539
S-29	b. Reserves	\$0	\$0	\$0	\$0
S-30	c. Bond Funds	\$572,052	\$564,966	\$495,769	\$448,539
	Total to be added (a+b+c)				
S-31	Subtotal	\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109

End of Summary

Budget Officer / District Official (if not same as "Submitted by") _____ Date adopted by Special District _____

DISTRICT ADDRESS: 7020 N Rachel Way | PO Box 413
Teton Village, WY 83025

PREPARED BY: Elisabeth Eastman

DISTRICT PHONE: 307-733-5457

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2026

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
R-1 Property Taxes and Assessments Received					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$857,834	\$882,566	\$808,477	\$761,246
R-1.2 Other County Support (see note on the right)	4005				

FORECASTED REVENUE

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
R-2 Revenues from Other Governments					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237	\$11,357	\$13,650	\$14,251	\$14,251
R-2.5 Total Government Support		\$11,357	\$13,650	\$14,251	\$14,251
R-3 Operating Revenues					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
R-3.4 Total Operating Revenues		\$0	\$0	\$0	\$0
R-4 Grants					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
R-4.4 Total Grants		\$0	\$0	\$0	\$0
R-5 Miscellaneous Revenue					
R-5.1 Interest	4501	\$94,035	\$130,941	\$90,000	\$90,000
R-5.2 Other: Specify	4500				
R-5.3 Other: See Additior <u>See Additional Details</u>		\$76,316	\$20,274	\$14,943	\$14,943
R-5.4 Total Miscellaneous		\$170,351	\$151,215	\$104,943	\$104,943
R-5.5 Total Forecasted Revenue		\$181,708	\$164,865	\$119,194	\$119,194
R-6 Other Forecasted Revenue					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 Subdivision of Co-Owned Property	4500		\$423,078		
R-6.4	4500				
R-6.5					
R-6.6 Total Other Forecasted Revenue (a+b)		\$0	\$423,078	\$0	\$0

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2026

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
E-1 Capital Outlay					
E-1.1 Real Property	6201				
E-1.2 Vehicles	6210	\$23,799			
E-1.3 Office Equipment	6211				
E-1.4 Other (Specify)					
E-1.5 Maint Bay Buildout	6200		\$104,453	\$20,000	\$20,000
E-1.6 Roadway Improvements	6200	\$4,096	\$2,683		
E-1.7					
E-1.8 TOTAL CAPITAL OUTLAY		\$27,895	\$107,136	\$20,000	\$20,000

ADMINISTRATION BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
E-2 Personnel Services					
E-2.1 Administrator	7002	\$3,584	\$2,982	\$8,000	\$8,000
E-2.2 Secretary	7003				
E-2.3 Clerical	7004				
E-2.4 Other (Specify)					
E-2.5 Reimbursement of Personnel Benefit Costs	7005				
E-2.6	7005				
E-2.7					
E-3 Board Expenses					
E-3.1 Travel	7011				
E-3.2 Mileage	7012				
E-3.3 Other (Specify)					
E-3.4	7013				
E-3.5	7013				
E-3.6					
E-4 Contractual Services					
E-4.1 Legal	7021	\$5,850	\$5,819	\$8,000	\$8,000
E-4.2 Accounting/Auditing	7022	\$12,211	\$29,555	\$15,000	\$15,000
E-4.3 Other (Specify)					
E-4.4 Engineering	7023	\$7,200	\$2,411	\$5,000	\$5,000
E-4.5	7023				
E-4.6					
E-5 Other Administrative Expenses					
E-5.1 Office Supplies	7031	\$165	\$445	\$500	\$500
E-5.2 Office equipment, rent & repair	7032			\$5,000	\$5,000
E-5.3 Education	7033				
E-5.4 Registrations	7034				
E-5.5 Other (Specify)					
E-5.6 Postage	7035	\$219	\$344	\$500	\$500
E-5.7 Election Fees & Notices	7035	\$0	\$481	\$1,000	\$1,000
E-5.8 see additional details		\$4,930	\$4,896	\$6,050	\$6,050
E-6 TOTAL ADMINISTRATION		\$34,159	\$46,933	\$49,050	\$49,050

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2026

OPERATIONS BUDGET

E-7 Personnel Services

E-7.1 Wages--Operations

E-7.2 Service Contracts

E-7.3 Other (Specify)

E-7.4

E-7.5

E-7.6

E-8 Travel

E-8.1 Mileage

E-8.2 Other (Specify)

E-8.3

E-8.4

E-8.5

E-9 Operating supplies (List)

E-9.1 Signs

E-9.2 Fuel

E-9.3 Vehicle Maint

E-9.4

E-9.5

E-10 Program Services (List)

E-10.1 Road repairs & maint

E-10.2 Weed control

E-10.3 Landscaping

E-10.4 Drainage Maintenance

E-10.5

E-11 Contractual Arrangements (List)

E-11.1 Snow Removal

E-11.2

E-11.3

E-11.4

E-11.5

E-12 Other operations (Specify)

E-12.1 Maintenance Lot O&M

E-12.2 Maintenance Lot project

E-12.3 Granite Loop Drainage

E-12.4 Maintenance of Road Right of Way

E-12.5 see additional details

E-13 TOTAL OPERATIONS

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7202	\$27,366	\$38,294	\$40,600	\$40,600
7203				
7204				
7204				
7211			\$300	\$300
7212				
7212				
7220	\$3,329	\$10,351	\$10,000	\$10,000
7220	\$1,735	\$1,741	\$2,000	\$2,000
7220		\$6,290	\$3,500	\$3,500
7220				
7230	\$18,466	\$17,350	\$27,600	\$27,600
7230		\$2,000	\$2,500	\$2,500
7230	\$3,998	\$2,359	\$7,000	\$7,000
7230	\$5,143	\$14,781	\$10,000	\$10,000
7400	\$104,145	\$112,799	\$156,391	\$156,391
7400				
7400				
7400				
7450	\$8,266	\$916	\$10,000	\$10,000
7450	\$9,224	\$167		
7450	\$4,477		\$5,000	\$5,000
7450		\$3,756	\$10,000	\$10,000
		\$100	\$51,000	\$51,000
	\$186,149	\$210,904	\$335,891	\$335,891

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2026

INDIRECT COSTS BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
E-14 Insurance					
E-14.1 Liability	7502	\$500	\$500	\$600	\$600
E-14.2 Buildings and vehicles	7503		\$980	\$3,025	\$3,025
E-14.3 Equipment	7504		\$398	\$1,254	\$1,254
E-14.4 Other (Specify)					
E-14.5 Surety Bonds	7505	\$500	\$500	\$600	\$600
E-14.6	7505				
E-14.7					
E-15 Indirect payroll costs:					
E-15.1 FICA (Social Security) taxes	7511				
E-15.2 Workers Compensation	7512				
E-15.3 Unemployment Taxes	7513				
E-15.4 Retirement	7514				
E-15.5 Health Insurance	7515				
E-15.6 Other (Specify)					
E-15.7 Personnel Benefits	7516	\$15,936	\$16,278	\$21,481	\$21,481
E-15.8	7516				
E-15.9					
E-17 TOTAL INDIRECT COSTS		\$16,936	\$18,656	\$26,960	\$26,960

DEBT SERVICE BUDGET

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
D-1 Debt Service					
D-1.1 Principal	6401				
D-1.2 Interest	6410				
D-1.3 Fees	6420				
D-2 TOTAL DEBT SERVICE		\$0	\$0	\$0	\$0

Final Budget

Teton Village Improvement & Service District

FYE 6/30/2026

NAME OF DISTRICT/BOARD

GENERAL FUNDS

			End of Year	Beginning	Beginning	
		DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
C-1	Balances at Beginning of Fiscal Year					
C-1.1	General Fund Checking	1010	\$9,987	\$9,987	\$18,566	\$19,807
C-1.2	Savings and Investments	1040	\$382,250	\$382,250	\$457,220	\$89,739
C-1.3	General Fund CD Balance	1050	\$1,149,533	\$1,149,533	\$963,892	\$1,387,082
C-1.4	All Other Funds	1020	\$167,500	\$167,500	\$147,500	\$152,500
C-1.5	Reserves (From Below)		\$1,076,604	\$1,076,604	\$2,137,339	\$2,090,109
C-1.6	Total Estimated Cash and Investments on Hand		\$2,785,873	\$2,785,873	\$3,724,517	\$3,739,237
C-2	General Fund Reductions:					
C-2.1	a. Unpaid bills at FYE	2010	\$14,280	\$500		\$23,571
C-2.2	b. Reserves		\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109
C-2.3	Total Deductions (a+b)		\$1,090,884	\$1,642,070	\$2,137,339	\$2,113,680
C-2.4	Estimated Non-Restricted Funds Available		\$1,694,989	\$1,143,803	\$1,587,178	\$1,625,557

DOA Chart of Accounts

SINKING & DEBT SERVICE FUNDS

1070

		2023-2024	2024-2025	2025-2026	Final Approval
		Actual	Estimated	Proposed	
C-3					
C-3.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-3.2	Date of Reserve Approval in Minutes:				
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes:				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes:				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

RESERVES

1090

		2023-2024	2024-2025	2025-2026	Final Approval
		Actual	Estimated	Proposed	
C-4					
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$504,552	\$1,076,604	\$1,641,570	\$1,641,570
C-4.2	Date of Reserve Approval in Minutes:				
C-4.3	Amount to be added to the reserve	\$572,052	\$564,966	\$495,769	\$448,539
C-4.4	Date of Reserve Approval in Minutes: 7/9/2024				
C-4.5	SUB-TOTAL	\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	Date of Reserve Approval in Minutes:				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109

BOND FUNDS

1060

		2023-2024	2024-2025	2025-2026	Final Approval
		Actual	Estimated	Proposed	
C-5					
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	Date of Reserve Approval in Minutes:				
C-5.3	Amount to be added to the reserve				
C-5.4	Date of Reserve Approval in Minutes:				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	Date of Reserve Approval in Minutes:				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	TOTAL TO BE SPENT	\$0	\$0	\$0	\$0