

## Final Budget

Teton Village Improvement & Service District	
7020 N Rachel Way   PO Box 413 Teton Village, WY 83025 307-733-5457	Budget Hearing Information <b>Location:</b> 7020 N Rachel Way <b>Date:</b> 7/17/2025 <b>Time:</b> 6:00 PM
Teton County	<b>Budget Prepared by:</b> Elisabeth Eastman

S-A	<b>BUDGET MESSAGE</b>	W.S. 16-12-403 (c)
<p>The Teton Village Improvement &amp; Service District (TVISD) strives to maintain the same or better level of service for residential property owners in Teton Village and Granite Ridge. These services include snow removal, spring road cleanup, striping, weed control and signage. TVISD continues to plan to perform the work in conjunction with TVWSD water and sewer main replacement projects, allowing for cost savings to be realized by both Districts and all taxpayers. In conjunction with TVWSD TVISD has pushed the resurfacing of Rachel and Michael Drive until FY2026-27.</p>		
S-B	<b>RESERVE DESCRIPTION</b>	
<p>The TVISD reserve policy requires a prudent level of financial resources to maintain public safety and to provide financial flexibility. The policy includes the allocation of \$100,000 of cash / cash equivalents to be designated and maintained for emergency reserves. The District's chip seal/resurfacing reserve is reviewed and adjusted annually based on scheduling for road resurfacing to avoid any special assessments.</p>		

<b>Names of Board Members</b>	Date of End of Term	Does the district have regular office hours exceeding 20 hours per week? <input checked="" type="checkbox"/> Yes
Tim Carney - Chair	11/3/26	<b>If Yes, enter</b> Address of office: 7020 N Rachel Way City, State, Zip: Teton Village, WY 83025 Phone Number: 307-733-5457 Hours Open: Mon-Fri 8am-3pm Fridays by appointment
Mary Kay Werner - Treasurer	11/4/25	
Shawn Reichel	11/7/28	

Where are the minutes of your board meeting available for public review?

7020 N Rachel Way, Teton Village WY 83205

How and where are the notices of meeting posted for the public?

Website - <https://tetonvillagewy.gov/district-government/meetings-and-agendas/>

Where are the public meetings held?

7020 N Rachel Way, Teton Village WY 83205 & Online via Zoom

## FINAL BUDGET SUMMARY

OVERVIEW		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-1	<b>Total Budgeted Expenditures</b>	\$265,139	\$383,629	\$431,901	\$431,901
S-2	<b>Total Principal to Pay on Debt</b>	\$0	\$0	\$0	\$0
S-3	<b>Total Change to Restricted Funds</b>	\$572,052	\$564,966	\$495,769	\$448,539
S-4	<b>Total General Fund and Forecasted Revenues Available</b>	\$2,734,531	\$2,614,312	\$2,514,849	\$2,505,997
S-5	<i>Amount requested from County Commissioners</i>	\$857,834	\$882,566	\$808,477	\$761,246
S-6	<b>Additional Funding Needed :</b>			\$0	\$0
	<b>Projected Surplus:</b>			\$1,587,179	\$1,625,557
REVENUE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-7	<b>Operating Revenues</b>	\$0	\$0	\$0	\$0
S-8	<b>Tax levy (From the County Treasurer)</b>	\$857,834	\$882,566	\$808,477	\$761,246
S-9	<b>Government Support</b>	\$11,357	\$13,650	\$14,251	\$14,251
S-10	<b>Grants</b>	\$0	\$0	\$0	\$0
S-11	<b>Other County Support (Not from Co. Treas.)</b>	\$0	\$0	\$0	\$0
S-12	<b>Miscellaneous</b>	\$170,351	\$151,215	\$104,943	\$104,943
S-13	<b>Other Forecasted Revenue</b>	\$0	\$423,078	\$0	\$0
S-14	<b>Total Revenue</b>	\$1,039,542	\$1,470,509	\$927,671	\$880,440
FY 7/1/25-6/30/26					
EXPENDITURE SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-15	<b>Capital Outlay</b>	\$27,895	\$107,136	\$20,000	\$20,000
S-16	<b>Interest and Fees On Debt</b>	\$0	\$0	\$0	\$0
S-17	<b>Administration</b>	\$34,159	\$46,933	\$49,050	\$49,050
S-18	<b>Operations</b>	\$186,149	\$210,904	\$335,891	\$335,891
S-19	<b>Indirect Costs</b>	\$16,936	\$18,656	\$26,960	\$26,960
S-20R	<b>Expenditures paid by Reserves</b>	\$0	\$0	\$0	\$0
S-20	<b>Total Expenditures</b>	\$265,139	\$383,629	\$431,901	\$431,901
DEBT SUMMARY		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-21	<b>Principal Paid on Debt</b>	\$0	\$0	\$0	\$0
CASH AND INVESTMENTS		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
S-22	<b>TOTAL GENERAL FUNDS</b>	\$1,694,989	\$1,143,803	\$1,587,178	\$1,625,557
<b>Summary of Reserve Funds</b>					
S-23	<b>Beginning Balance in Reserve Accounts</b>				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$504,552	\$1,076,604	\$1,641,570	\$1,641,570
S-26	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total Reserves (a+b+c)</b>	\$504,552	\$1,076,604	\$1,641,570	\$1,641,570
S-27	<b>Amount to be added</b>				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$572,052	\$564,966	\$495,769	\$448,539
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	<b>Total to be added (a+b+c)</b>	\$572,052	\$564,966	\$495,769	\$448,539
S-31	<b>Subtotal</b>	\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109
S-32	<b>Less Total to be spent</b>	\$0	\$0	\$0	\$0
S-33	<b>TOTAL RESERVES AT END OF FISCAL YEAR</b>	\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109

### *End of Summary*

Budget Officer (District Official if not same as "Submitted by")

PREPARED BY: Elisabeth Eastman

**DISTRICT ADDRESS:** 7020 N Rachel Way | PO Box 413  
Teton Village, WY 83025

**DISTRICT PHONE:** 307-733-5457

## Final Budget

Teton Village Improvement & Service District  
 NAME OF DISTRICT/BOARD

FYE 6/30/2026

### PROPERTY TAXES AND ASSESSMENTS

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
<b>R-1 Property Taxes and Assessments Received</b>					
R-1.1 Tax Levy (From the County Treasurer)	4001	\$857,834	\$882,566	\$808,477	\$761,246
R-1.2 Other County Support (see note on the right)	4005				

### FORECASTED REVENUE

	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
<b>R-2 Revenues from Other Governments</b>					
R-2.1 State Aid	4211				
R-2.2 Additional County Aid (non-treasurer)	4237				
R-2.3 City (or Town) Aid	4237				
R-2.4 Other (Specify)	4237	\$11,357	\$13,650	\$14,251	\$14,251
<b>R-2.5 Total Government Support</b>		\$11,357	\$13,650	\$14,251	\$14,251
<b>R-3 Operating Revenues</b>					
R-3.1 Customer Charges	4300				
R-3.2 Sales of Goods or Services	4300				
R-3.3 Other Assessments	4503				
<b>R-3.4 Total Operating Revenues</b>		\$0	\$0	\$0	\$0
<b>R-4 Grants</b>					
R-4.1 Direct Federal Grants	4201				
R-4.2 Federal Grants thru State Agencies	4201				
R-4.3 Grants from State Agencies	4211				
<b>R-4.4 Total Grants</b>		\$0	\$0	\$0	\$0
<b>R-5 Miscellaneous Revenue</b>					
R-5.1 Interest	4501	\$94,035	\$130,941	\$90,000	\$90,000
R-5.2 Other: Specify	4500				
R-5.3 Other: See Additior See Additional Details		\$76,316	\$20,274	\$14,943	\$14,943
<b>R-5.4 Total Miscellaneous</b>		\$170,351	\$151,215	\$104,943	\$104,943
<b>R-5.5 Total Forecasted Revenue</b>		\$181,708	\$164,865	\$119,194	\$119,194

<b>R-6 Other Forecasted Revenue</b>					
R-6.1 a. Other past due as estimated by Co. Treas.	4004				
R-6.2 b. Other forecasted revenue (specify):					
R-6.3 Subdivision of Co-Owned Property	4500		\$423,078		
R-6.4	4500				
R-6.5					
<b>R-6.6 Total Other Forecasted Revenue (a+b)</b>		\$0	\$423,078	\$0	\$0

# Final Budget

Teton Village Improvement & Service District  
NAME OF DISTRICT/BOARD

FYE 6/30/2026

## CAPITAL OUTLAY BUDGET

**E-1 Capital Outlay**

- E-1.1 Real Property
- E-1.2 Vehicles
- E-1.3 Office Equipment
- E-1.4 Other (Specify)
- E-1.5 Maint Bay Buildout
- E-1.6 Roadway Improvements
- E-1.7
- E-1.8 **TOTAL CAPITAL OUTLAY**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6201				
6210	\$23,799			
6211				
6200		\$104,453	\$20,000	\$20,000
6200	\$4,096	\$2,683		
	\$27,895	\$107,136	\$20,000	\$20,000

## ADMINISTRATION BUDGET

**E-2 Personnel Services**

- E-2.1 Administrator
- E-2.2 Secretary
- E-2.3 Clerical
- E-2.4 Other (Specify)
- E-2.5 Reimbursement of Personnel Benefit Costs
- E-2.6
- E-2.7

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7002	\$3,584	\$2,982	\$8,000	\$8,000
7003				
7004				
7005				
7005				

**E-3 Board Expenses**

- E-3.1 Travel
- E-3.2 Mileage
- E-3.3 Other (Specify)
- E-3.4
- E-3.5
- E-3.6

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7011				
7012				
7013				
7013				

**E-4 Contractual Services**

- E-4.1 Legal
- E-4.2 Accounting/Auditing
- E-4.3 Other (Specify)
- E-4.4 Engineering
- E-4.5
- E-4.6

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7021	\$5,850	\$5,819	\$8,000	\$8,000
7022	\$12,211	\$29,555	\$15,000	\$15,000
7023	\$7,200	\$2,411	\$5,000	\$5,000
7023				

**E-5 Other Administrative Expenses**

- E-5.1 Office Supplies
- E-5.2 Office equipment, rent & repair
- E-5.3 Education
- E-5.4 Registrations
- E-5.5 Other (Specify)
- E-5.6 Postage
- E-5.7 Election Fees & Notices
- E-5.8 see additional details

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7031	\$165	\$445	\$500	\$500
7032			\$5,000	\$5,000
7033				
7034				
7035	\$219	\$344	\$500	\$500
7035	\$0	\$481	\$1,000	\$1,000
	\$4,930	\$4,896	\$6,050	\$6,050
	\$34,159	\$46,933	\$49,050	\$49,050

**E-6 TOTAL ADMINISTRATION**

# Final Budget

Teton Village Improvement & Service District

FYE 6/30/2026

## **OPERATIONS BUDGET**

### **E-7 Personnel Services**

E-7.1 Wages--Operations  
 E-7.2 Service Contracts  
 E-7.3 Other (Specify)

E-7.4 \_\_\_\_\_  
 E-7.5 \_\_\_\_\_  
 E-7.6 \_\_\_\_\_

### **E-8 Travel**

E-8.1 Mileage  
 E-8.2 Other (Specify)

E-8.3 \_\_\_\_\_  
 E-8.4 \_\_\_\_\_  
 E-8.5 \_\_\_\_\_

### **E-9 Operating supplies (List)**

E-9.1 Signs  
 E-9.2 Fuel  
 E-9.3 Vehicle Maint  
 E-9.4 \_\_\_\_\_  
 E-9.5 \_\_\_\_\_

### **E-10 Program Services (List)**

E-10.1 Road repairs & maint  
 E-10.2 Weed control  
 E-10.3 Landscaping  
 E-10.4 Drainage Maintenance  
 E-10.5 \_\_\_\_\_

### **E-11 Contractual Arrangements (List)**

E-11.1 Snow Removal  
 E-11.2 \_\_\_\_\_  
 E-11.3 \_\_\_\_\_  
 E-11.4 \_\_\_\_\_  
 E-11.5 \_\_\_\_\_

### **E-12 Other operations (Specify)**

E-12.1 Maintenance Lot O&M  
 E-12.2 Maintenance Lot project  
 E-12.3 Granite Loop Drainage  
 E-12.4 Maintenance of Road Right of Way  
 E-12.5 see additional details

### **E-13 TOTAL OPERATIONS**

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7202	\$27,366	\$38,294	\$40,600	\$40,600
7203				
7204				
7204				
7211			\$300	\$300
7212				
7212				
7220	\$3,329	\$10,351	\$10,000	\$10,000
7220	\$1,735	\$1,741	\$2,000	\$2,000
7220		\$6,290	\$3,500	\$3,500
7220				
7230	\$18,466	\$17,350	\$27,600	\$27,600
7230		\$2,000	\$2,500	\$2,500
7230	\$3,998	\$2,359	\$7,000	\$7,000
7230	\$5,143	\$14,781	\$10,000	\$10,000
7400	\$104,145	\$112,799	\$156,391	\$156,391
7400				
7400				
7400				
7450	\$8,266	\$916	\$10,000	\$10,000
7450	\$9,224	\$167		
7450	\$4,477		\$5,000	\$5,000
7450		\$3,756	\$10,000	\$10,000
		\$100	\$51,000	\$51,000
	\$186,149	\$210,904	\$335,891	\$335,891

# Final Budget

Teton Village Improvement & Service District

FYE 6/30/2026

## INDIRECT COSTS BUDGET

<b>E-14</b>	<b>Insurance</b>
E-14.1	Liability
E-14.2	Buildings and vehicles
E-14.3	Equipment
E-14.4	Other (Specify)
E-14.5	Surety Bonds
E-14.6	
E-14.7	
<b>E-15</b>	<b>Indirect payroll costs:</b>
E-15.1	FICA (Social Security) taxes
E-15.2	Workers Compensation
E-15.3	Unemployment Taxes
E-15.4	Retirement
E-15.5	Health Insurance
E-15.6	Other (Specify)
E-15.7	Personnel Benefits
E-15.8	
E-15.9	

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
7502	\$500	\$500	\$600	\$600
7503		\$980	\$3,025	\$3,025
7504		\$398	\$1,254	\$1,254
7505	\$500	\$500	\$600	\$600
7505				
7511				
7512				
7513				
7514				
7515				
7516	\$15,936	\$16,278	\$21,481	\$21,481
7516				

**E-17 TOTAL INDIRECT COSTS**

\$16,936	\$18,656	\$26,960	\$26,960
----------	----------	----------	----------

## DEBT SERVICE BUDGET

<b>D-1</b>	<b>Debt Service</b>
D-1.1	Principal
D-1.2	Interest
D-1.3	Fees
<b>D-2</b>	<b>TOTAL DEBT SERVICE</b>

DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
6401				
6410				
6420				
	\$0	\$0	\$0	\$0

## Final Budget

Teton Village Improvement & Service District

FYE 6/30/2026

---

**NAME OF DISTRICT/BOARD**

## **GENERAL FUNDS**

		End of Year		Beginning	Beginning	
C-1	Balances at Beginning of Fiscal Year	DOA Chart of Accounts	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
C-1.1	General Fund Checking	1010	\$9,987	\$9,987	\$18,566	\$19,807
C-1.2	Savings and Investments	1040	\$382,250	\$382,250	\$457,220	\$89,739
C-1.3	General Fund CD Balance	1050	\$1,149,533	\$1,149,533	\$963,892	\$1,387,082
C-1.4	All Other Funds	1020	\$167,500	\$167,500	\$147,500	\$152,500
C-1.5	Reserves (From Below)		\$1,076,604	\$1,076,604	\$2,137,339	\$2,090,109
C-1.6	<b>Total Estimated Cash and Investments on Hand</b>		<b>\$2,785,873</b>	<b>\$2,785,873</b>	<b>\$3,724,517</b>	<b>\$3,739,237</b>

<b>C-2 General Fund Reductions:</b>		<b>2010</b>	<b>\$14,280</b>	<b>\$500</b>	<b>\$23,571</b>
C-2.1	a. Unpaid bills at FYE				
C-2.2	b. Reserves		\$1,076,604	\$1,641,570	\$2,137,339
C-2.3	<b>Total Deductions (a+b)</b>		\$1,090,884	\$1,642,070	\$2,137,339
C-2.4	<b>Estimated Non-Restricted Funds Available</b>		\$1,694,989	\$1,143,803	\$1,587,178

DOA Chart of Accounts	
SINKING & DEBT SERVICE FUNDS	1070

C-3	C-3.1 Beginning Balance in Reserve Account (end of previous year) C-3.2 Date of Reserve Approval in Minutes: _____	2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
		\$0	\$0	\$0	\$0
C-3.3	Amount to be added to the reserve				
C-3.4	Date of Reserve Approval in Minutes: _____				
C-3.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-3.6	Identify the amount and project to be spent				
C-3.7	a. _____				
C-3.8	b. _____				
C-3.9	c. _____				
C-3.10	Date of Reserve Approval in Minutes: _____				
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-3.12	Balance to be retained	\$0	\$0	\$0	\$0

**RESERVES** 1090

C-4		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
C-4.1	Beginning Balance in Reserve Account (end of previous year)	\$504,552	\$1,076,604	\$1,641,570	\$1,641,570
C-4.2	<i>Date of Reserve Approval in Minutes:</i>				
C-4.3	Amount to be added to the reserve	\$572,052	\$564,966	\$495,769	\$448,539
C-4.4	<i>Date of Reserve Approval in Minutes:</i>	7/9/2024			
C-4.5	SUB-TOTAL	\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109
C-4.6	Identify the amount and project to be spent				
C-4.7	a. _____				
C-4.8	b. _____				
C-4.9	c. _____				
C-4.10	<i>Date of Reserve Approval in Minutes:</i>				
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)	\$0	\$0	\$0	\$0
C-4.12	Balance to be retained	\$1,076,604	\$1,641,570	\$2,137,339	\$2,090,109

**BOND FUNDS** 1060

C-5		2023-2024 Actual	2024-2025 Estimated	2025-2026 Proposed	Final Approval
C-5.1	Beginning Balance in Reserve Account (end of previous year)		\$0	\$0	
C-5.2	<i>Date of Reserve Approval in Minutes:</i>				
C-5.3	Amount to be added to the reserve				
C-5.4	<i>Date of Reserve Approval in Minutes:</i>				
C-5.5	SUB-TOTAL	\$0	\$0	\$0	\$0
C-5.6	Identify the amount and project to be spent				
C-5.7	<i>Date of Reserve Approval in Minutes:</i>				
C-5.8	Balance to be retained	\$0	\$0	\$0	\$0
C-5.9	<b>TOTAL TO BE SPENT</b>	\$0	\$0	\$0	\$0